

Registration number 06509053

T & S Orthofab Limited
Abbreviated accounts
for the year ended 31 March 2013



Walters & Tufnell
Chartered Accountants
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T & S Orthofab Limited

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T & S Orthofab Limited

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		23,299		23,546
Current assets					
Stocks		10,772		10,760	
Debtors		162,040		126,285	
Cash at bank and in hand		12,372		834	
		<u>185,184</u>		<u>137,879</u>	
Creditors: amounts falling due within one year		<u>(180,545)</u>		<u>(156,231)</u>	
Net current assets/(liabilities)			<u>4,639</u>		<u>(18,352)</u>
Total assets less current liabilities			27,938		5,194
Creditors: amounts falling due after more than one year			-		(2,500)
Provisions for liabilities			<u>(731)</u>		<u>(534)</u>
Net assets			<u>27,207</u>		<u>2,160</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>27,007</u>		<u>1,960</u>
Shareholders' funds			<u>27,207</u>		<u>2,160</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

T & S Orthofab Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10 December 2013 and signed on its behalf by

Malcolm Fox
Director



Registration number 06509053

The notes on pages 3 to 4 form an integral part of these financial statements.

T & S Orthofab Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% straight line

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

T & S Orthofab Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2012	51,525
Additions	2,036
At 31 March 2013	<u>53,561</u>
Depreciation	
At 1 April 2012	27,979
Charge for year	2,283
At 31 March 2013	<u>30,262</u>
Net book values	
At 31 March 2013	<u>23,299</u>
At 31 March 2012	<u>23,546</u>
3. Share capital	2013 £
Authorised	2012 £
200 Ordinary shares of £1 each	200
Allotted, called up and fully paid	200
200 Ordinary shares of £1 each	200
Equity Shares	
200 Ordinary shares of £1 each	200