

**Registration number 06509053**

**T & S Orthofab Limited**

**Abbreviated accounts**

**for the year ended 31 March 2011**



**Walters & Tufnell  
Chartered Accountants  
122 New London Road  
Chelmsford  
Essex  
CM2 0RG**

## **T & S Orthofab Limited**

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**T & S Orthofab Limited**

**Abbreviated balance sheet  
as at 31 March 2011**

		2011		2010
	Notes	£	£	£
<b>Fixed assets</b>				
Tangible assets	2		30,718	35,036
<b>Current assets</b>				
Stocks		11,850		10,000
Debtors		137,850		105,513
Cash at bank and in hand		7,703		14,744
		<u>157,403</u>		<u>130,257</u>
<b>Creditors: amounts falling due within one year</b>		<u>(173,088)</u>		<u>(142,190)</u>
<b>Net current liabilities</b>			<u>(15,685)</u>	<u>(11,933)</u>
<b>Total assets less current liabilities</b>			15,033	23,103
<b>Creditors: amounts falling due after more than one year</b>			(12,500)	(22,500)
<b>Provisions for liabilities</b>			<u>(1,723)</u>	<u>-</u>
<b>Net assets</b>			<u>810</u>	<u>603</u>
<b>Capital and reserves</b>				
Called up share capital	3		200	200
Profit and loss account			<u>610</u>	<u>403</u>
<b>Shareholders' funds</b>			<u>810</u>	<u>603</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**T & S Orthofab Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 16 December 2011 and signed on its behalf by



**Malcolm Fox**  
**Director**

**Registration number 06509053**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **T & S Orthofab Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

# T & S Orthofab Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2011

continued

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 April 2010	47,970
Additions	2,822
At 31 March 2011	<u>50,792</u>
<b>Depreciation</b>	
At 1 April 2010	12,934
Charge for year	7,140
At 31 March 2011	<u>20,074</u>
<b>Net book values</b>	
At 31 March 2011	<u>30,718</u>
At 31 March 2010	<u>35,036</u>

  

3. Share capital	2011 £	2010 £
<b>Authorised</b>		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
<b>Equity Shares</b>		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>