

Company Number 06508772

# **FORMATEK LIMITED**

## **Financial Statements**

**For the period**

**01 March 2009 to 28 February 2010**



# **FORMATEK LIMITED**

**Company information**

**Company Number: 06508772**

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**Registered Office**

P O Box 6415,  
PORTLAND PLACE  
LONDON  
W1A 1UU

**Directors**

WILLIAM TRADE LIMITED

**Secretary**

WILLIAM EMPLOYERS LIMITED

# **FORMATEK LIMITED**

## **Directors Report**

**For the period ended 28 February 2010**

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The Directors submit their report and financial statement for the period from the 01 March 2009 to 28 February 2010

### **Activities**

The company's business has been consultancy.

### **Review of Developments and Future Prospect**

During the period the company has engaged in profitable trade activities.

### **Directors and their Interests**

Ordinary Shares of £1 each

At the beginning and end of period

William Trade LIMITED

10000

### **Statement of Directors Responsibilities**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affair of the Company and the profit or loss of the Company for that period In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

# **FORMATEK LIMITED**

## **Directors Report (*continued*)**

**For the period ended 28 February 2010**

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The directors acknowledge their responsibility for:

- i. the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

### **Year 2010**

The directors have considered the potential impact of the year 2010 on the business and operations of the company and are confident that all significant risks and uncertainties have been addressed. The directors expect the year 2011 to be profitable and are looking to extend the company's operations to new emerging markets.

For and on behalf of-

**FORMATEK LIMITED**



**WILLIAM TRADE LIMITED**

Director

# **FORMATEK LIMITED**

## **Profit and Loss Account**

**For the period 01 March 2009 to 28 February 2010**

	<b>Notes</b>	<b>2010</b>
		<b>£</b>
<b>Turnover</b>	<b>3</b>	<b>500,000</b>
Gross Profit		500,000
Administrative expenses	4	(450,000)
<b>Operating profit</b>		<b>50,000</b>
Interest receivable		0
<b>Profit on ordinary activities before taxation</b>		<b>50,000</b>
Tax on profit on ordinary activities		(12,500)
<b>Retained profit for the period, carried forward</b>		<b>37,500</b>
		<b>=====</b>

All items dealt with in arriving at the turnover and operation profit relate to continuing operations

There are no recognised gains or losses or movements in shareholders' funds other than the retained profit for the period

The attached notes form part of these financial statements

# **FORMATEK LIMITED**

## **Balance Sheet**

**As at 28 February 2010**

<b>Notes</b>		<b>2010</b>
		<b>£</b>
<b>Assets</b>		
<b>Fixed assets</b>		
Furniture & Fixtures		0
Vehicles		0
Equipment		0
<b>Total fixed assets</b>		<b>0</b>
<b>Current assets</b>		
Stock		0
Debtors	5	35,000
Cash at bank and in hand		5,000
<b>Total current asset</b>		<b>40,000</b>
<b>Creditors amounts falling due</b>		
Within one year	6	0
<b>Total current liability</b>		<b>0</b>
<b>Net asset</b>		<b>40,000</b>
		<b>=====</b>

**Capital and Reserves****7**

Called up share capital 2,500

Profit and loss account 37,500

**Equity Shareholders Funds****40,000**

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For the year ending 28/02/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

For and on behalf of

**FORMATEK LIMITED**  
WILLIAM TRADE LIMITED

Director

Approved by the board on the 01 December 2010

The attached notes are part of these financial statements

# FORMATEK LIMITED

## Notes to the Financial Statements

For the period 01 March 2009 to 28 February 2010

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### 1. Going Concern

The balance sheet on page shows an efficiency of net asset of £40,000 The financial statements have been prepared on a going concern basis when they were approved by the directors

### 2. Principal accounting Policy

#### Accounting Convention

The financial statements have been prepared under the historical cost convention

#### Turnover

Turnover represents the invoiced value of sales during the period, excluding Value Added Tax

#### Pension

The company do not offer any pension scheme

### 3. Turnover

The turnover and pre tax profit all arose from the company's activities carried on within the United Kingdom

<b>4. Staff Costs</b>	<b>2010</b>
Staff costs, including directors' remuneration, comprise	£
Wages and salaries	450,000
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<b>5. Debtors</b>	<b>2010</b>
Due within one year	£
Other debtors	35,000
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# **FORMATEK LIMITED**

Notes to the Financial Statements (continued)

For the period 01 March 2009 to 28 February 2010

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<b>6. Creditor: Amount falling due within one year:</b>	<b>2010</b>
	<b>£</b>
Trade creditors	0
Other creditors	0
	<hr/>
	0

<b>7. Called up Share Capital</b>	<b>2010</b>
	<b>£</b>
<b>Allotted, issued and paid at 25%</b>	
10,000 ordinary shares of £1 each	2,500
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## **8 Directors' Interest in Transactions**

At 28 February 2010 there was a balance of £0 due from the company to different creditors  
There is no Director 'interest in any transactions