Company Registration No. 6508596 (England and Wales)

BB PLASTICS LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018

BB PLASTICS LIMITED

COMPANY INFORMATION

Director	G D Smith
Company number	6508596
Registered office	Unit 5 Bowmans Trading Estate Bessemer Drive Stevenage Herts SG1 2DL

BB PLASTICS LIMITED

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BB PLASTICS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2018

The director presents his annual report and financial statements for the year ended 28 February 2018.

Principal activities
The principal activity of the company is that of Motorcycle fairing and plastic manufacturing

Director
The director who held office during the year and up to the date of signature of the financial statements was as follows:

G D Smith

Results and dividends
No ordinary dividends were paid.

Director's interests
The director's interest in the shares of the company was as stated below:

	Ordinary shares of £1 each	
	28 February 2018	**28 February 2017**
G D Smith	9,700	9,700

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

G D Smith
Director
10 October 2018

BB PLASTICS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2018

	Notes	2018 £	2017 £
Turnover		84,020	82,784
Cost of sales		(52,092)	(51,306)
Gross profit		31,928	31,478
Administrative expenses		(31,730)	(31,324)
Operating profit		198	154
Interest receivable and similar income		10	8
Profit before taxation		208	162
Taxation		(40)	(32)
Profit for the financial year		168	130

BB PLASTICS LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Current assets					
Stocks		510		630	
Debtors	2	116		121	
Cash at bank and in hand		15,304		12,581	
		15,930		13,332	
Creditors: amounts falling due within one year	3	(23,251)		(20,821)	
Net current liabilities			(7,321)		(7,489)
Capital and reserves					
Called up share capital	4		9,700		9,700
Profit and loss reserves			(17,021)		(17,189)
Total equity			(7,321)		(7,489)

For the financial year ended 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 10 October 2018

G D Smith
Director

Company Registration No. 6508596

1 Accounting policies

Company information
BB Plastics Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 5 Bowmans Trading Estate, Bessemer Drive, Stevenage, Herts, SG1 2DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Debtors

	2018	2017
Amounts falling due within one year:	**£**	**£**
Trade debtors	116	121

3 Creditors: amounts falling due within one year

	2018	2017
	£	**£**
Trade creditors	20,111	18,039
Corporation tax	40	32
Other creditors	3,100	2,750
	23,251	20,821

4 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Issued and fully paid		
9,700 Ordinary shares of £1 each	9,700	9,700

BB PLASTICS LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2018

		2018		2017
	£	£	£	£
Turnover				
Sales		84,020		82,784
Cost of sales				
Opening stock	630		620	
Materials	20,281		21,856	
Closing stock	(510)		(630)	
Subcontracted services	20,218		20,119	
Package and carriage charges	11,473		9,341	
		(52,092)		(51,306)
Gross profit		31,928		31,478
Administrative expenses		(31,730)		(31,324)
Operating profit		198		154
Investment revenues				
Interest receivable	10		8	
		10		8
Profit before taxation		208		162

BB PLASTICS LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 28 FEBRUARY 2018

	2018 £	2017 £
Administrative expenses		
Directors' remuneration	5,200	5,200
Office rent	7,750	7,250
Repairs and renewals	815	1,001
Motor and travel expenses	4,922	6,394
Accountancy	600	600
Bank charges	719	810
Credit card charges and ebay fees	7,278	6,105
Card machine	724	710
Insurance	780	781
Printing,postage and stationery	53	272
Advertising	1,448	1,750
Telephone	847	438
Sundry expenses	594	13
	31,730	31,324

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.