

Company Registration No. 6508596 (England and Wales)

**BB PLASTICS LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

# BB PLASTICS LIMITED

## COMPANY INFORMATION

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<b>Director</b>	G D Smith
<b>Company number</b>	6508596
<b>Registered office</b>	Unit 5 Bowmans Trading Estate Bessemer Drive Stevenage Herts SG1 2DL

# **BB PLASTICS LIMITED**

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# **BB PLASTICS LIMITED**

## **DIRECTOR'S REPORT**

***FOR THE YEAR ENDED 28 FEBRUARY 2017***

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The director presents his annual report and financial statements for the year ended 28 February 2017.

### **Principal activities**

The principal activity of the company is that of Motorcycle fairing and plastic manufacturing

### **Director**

The director who held office during the year and up to the date of signature of the financial statements was as follows:

G D Smith

### **Results and dividends**

No ordinary dividends were paid.

### **Director's interests**

The director's interest in the shares of the company was as stated below:

	<b>Ordinary shares of £1 each</b>	
	<b>28 February 2017</b>	<b>29 February 2016</b>
G D Smith	9,700	9,700

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

G D Smith

**Director**

2 November 2017

## BB PLASTICS LIMITED

### PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 28 FEBRUARY 2017*

	Notes	2017 £	2016 £
Turnover		82,784	83,479
Cost of sales		(51,306)	(52,721)
<b>Gross profit</b>		<u>31,478</u>	<u>30,758</u>
Administrative expenses		(31,324)	(30,686)
<b>Operating profit</b>		<u>154</u>	<u>72</u>
Interest receivable and similar income		8	4
<b>Profit before taxation</b>		<u>162</u>	<u>76</u>
Taxation		(32)	(15)
<b>Profit for the financial year</b>		<u><u>130</u></u>	<u><u>61</u></u>

# BB PLASTICS LIMITED

## BALANCE SHEET

AS AT 28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
<b>Current assets</b>					
Stocks		630		620	
Debtors	2	121		98	
Cash at bank and in hand		12,581		13,675	
		<u>13,332</u>		<u>14,393</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(20,821)</u>		<u>(22,012)</u>	
<b>Net current liabilities</b>			(7,489)		(7,619)
<b>Capital and reserves</b>					
Called up share capital	4		9,700		9,700
Profit and loss reserves			<u>(17,189)</u>		<u>(17,319)</u>
<b>Total equity</b>			<u>(7,489)</u>		<u>(7,619)</u>

For the financial year ended 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 2 November 2017

G D Smith

**Director**

**Company Registration No. 6508596**

# BB PLASTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

### 1 Accounting policies

#### Company information

BB Plastics Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 5 Bowmans Trading Estate, Bessemer Drive, Stevenage, Herts, SG1 2DL.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

#### 1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	121	98
	<u>          </u>	<u>          </u>

### 3 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	18,039	19,187
Corporation tax	32	15
Other creditors	2,750	2,810
	<u>          </u>	<u>          </u>
	20,821	22,012
	<u>          </u>	<u>          </u>

## BB PLASTICS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 28 FEBRUARY 2017*

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<b>4</b>	<b>Called up share capital</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
	<b>Ordinary share capital</b>		
	<b>Authorised</b>		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u><u>          </u></u>	<u><u>          </u></u>
	<b>Issued and fully paid</b>		
	9,700 Ordinary shares of £1 each	9,700	9,700
		<u><u>          </u></u>	<u><u>          </u></u>

## BB PLASTICS LIMITED

### DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2017

		2017		2016
	£	£	£	£
<b>Turnover</b>				
Sales		82,784		81,305
Other income		-		2,174
		<u>82,784</u>		<u>83,479</u>
<b>Cost of sales</b>				
Opening stock	620		790	
Materials	21,856		22,096	
Closing stock	(630)		(620)	
Subcontracted services	20,119		22,490	
Package and carriage charges	9,341		7,965	
		<u>(51,306)</u>		<u>(52,721)</u>
<b>Gross profit</b>		31,478		30,758
<b>Administrative expenses</b>		<u>(31,324)</u>		<u>(30,686)</u>
<b>Operating profit</b>		154		72
<b>Investment revenues</b>				
Interest receivable	8		4	
		<u>8</u>		<u>4</u>
<b>Profit before taxation</b>		<u><u>162</u></u>		<u><u>76</u></u>

## **BB PLASTICS LIMITED**

### **SCHEDULE OF ADMINISTRATIVE EXPENSES**

***FOR THE YEAR ENDED 28 FEBRUARY 2017***

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	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Directors' remuneration	5,200	4,300
Office rent	7,250	7,200
Repairs and renewals	1,001	861
Motor and travel expenses	6,394	5,731
Accountancy	600	600
Bank charges	810	689
Credit card charges and ebay fees	6,105	7,344
Card machine	710	729
Insurance	781	955
Printing, postage and stationery	272	285
Advertising	1,750	1,675
Telephone	438	304
Sundry expenses	13	13
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	<b>31,324</b>	<b>30,686</b>
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