

B B Plastics Limited  
Directors Report and Financial Statements  
Year Ended 28<sup>th</sup> February 2012

Company No. 6508596 (England and Wales)

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COMPANIES HOUSE

**B B Plastics Limited**  
**Company Information**

**Directors**

**E Smith**

**Company Number**

**6508596 (England and Wales)**

**Registered Office**

**Unit 5 Bowmans Trading Estate  
Bessemer Drive  
Stevenage  
Herts  
SG1 2DL**

## B B Plastics Limited

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1  
B B Plastics Limited  
Directors Report for the year ended 28<sup>th</sup> February 2012

The directors present their report and the financial statements for the year ended 28<sup>th</sup> February 2012

**Principal Activity**

The company's principal activity is that of Motorcycle fairing and plastic manufacturing


**Directors**

The Directors who served during the year and their beneficial interest in the company's issued share capital were.

Ordinary Shares  
2012

E Smith	9700
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This report was approved by the board on November 12<sup>th</sup> 2012

X  
E Smith 

B B Plastics Limited  
Profit and Loss Account for the  
year ended 28<sup>th</sup> February 2012

	Notes	£
Turnover	1, 2	76652
Cost of Sales		( 48837)
		-----
Gross profit		27815
Interest Receivable		1
		-----
		27816
Administrative expenses		( 22804)
		-----
Net profit		5012
Profit on ordinary activities before taxation	3	5012
Taxation on profit	4	( 1006)
		-----
Profit on ordinary activities after taxation		4006
Retained loss brought forward		( 27770)
		-----
Retained loss carried forward		£ ( 23764)
		-----

There were no recognised gains and losses for 2012 other than those included in the profit and loss account

The notes on pages 4 and 6 form part of these financial statements on ordinary activities

B B Plastics Limited  
Balance Sheet  
as at the 28<sup>th</sup> February 2012

	Notes	£	2012	£
Fixed assets				
Tangible Assets	5			0
Trade debtors		2604		
Stock		1950		
Cash at bank and in hand		210		
		-----		
		4764		
Creditors amounts falling due within one year	6	(18828)		
		-----		
Net current assets (liabilities)				( 14064)
				-----
Net assets				£ ( 14064)
				-----
Capital and reserves				
Called up share capital	7			9700
Profit and loss account				( 23764)
Shareholders funds				-----
-all equity	8			£( 14064)
				-----

For the year ended 28<sup>th</sup> February 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The financial statements were approved by the board on November 12<sup>th</sup> 2012 and signed on its behalf

E Smith  
Director



The notes on pages 4-6 form part of these financial statements

B B Plastics Limited  
Notes to the financial statements for the  
year ended 28<sup>th</sup> February 2012

1 Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the Historical cost Convention and include the results of the company's operations which are described in the directors report and all which are continuing

The company has taken advantage of the exemption in financial reporting standard No 1 from the requirement to produce cash flow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of value added tax

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value over their expected useful lives on the following basis:

Office Equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

2 Turnover

In the year ended 28<sup>th</sup> February 2012 100% of the company's turnover was to markets within the United Kingdom

3 Operating profit

The operating profit is stated after charging

	2012
	£
Depreciation of tangible fixed assets	0
Directors emoluments	2750

B B Plastics Limited  
Notes to the financial statements for the  
year ended 28<sup>th</sup> February 2012

4	Taxation		
	UK current year taxation		
	UK corporation tax	£	1006
			-----
5	Tangible fixed assets		
	Cost		
	As at 01-03-2011		0
	Additions		0
	Disposals		0
			-----
	As at 28-02-2012	£	0
			-----
	Depreciation		
	As at 01-03-2011		0
	Disposals depreciation		0
	Charge for the year		0
			-----
	As at 28-02-2012	£	0
			-----
	Net book values	£	0
			-----
6	Creditors amounts falling due within one year		
	Trade creditors		7661
	Bank overdraft		7109
	Loan account		2427
	Corporation Tax		1006
	Directors loan account		25
	Accruals		600
			-----
		£	18828
			-----
7	Called up Share Capital 2012		
	Authorized ordinary shares of £1 each		10000
	Allotted called up and fully paid ordinary shares of £1 each	£	9700
			----



B B Plastics Limited  
Notes to the financial statements for the  
year ended 28<sup>th</sup> February 2012

8	Movement on shareholders funds	2012 £
	Profit for the year	4006
	Share capital subscribed during the year	( 300)
	Opening shareholders funds	( 17770)
	Closing shareholders funds	----- £(14064) -----

B B Plastics Limited  
Trading and profit and loss account for the  
year ended 28<sup>th</sup> February 2012

		£
Sales		76652
Interest receivable		1
		-----
		76653
Materials	31930	
Subcontracted services	18857	
Closing stock	(1950)	
	-----	
		(48837)
		-----
Gross Profit		27816
Less expenses		
Motor expenses	365	
Office rent	4800	
Telephone	368	
Printing, postage and stationery	178	
Advertising	2679	
Cleaning	2200	
Bank charges	2117	
Loan interest	611	
Credit card charges and ebay fees	4739	
Card machine	240	
Professional fees	1000	
Directors remuneration	2750	
Accountancy	600	
Sundry expenses	157	
	-----	
		(22804)
		-----
NET PROFIT FOR THE YEAR		£ 5012
		-----