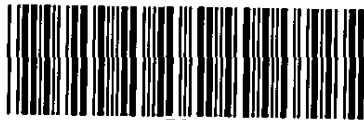


**D & J (STEELS) HOLDINGS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 MARCH 2008**

THURSDAY



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A52

18/12/2008

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COMPANIES HOUSE

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**D & J (STEELS) HOLDINGS LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO D & J (STEELS) HOLDINGS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts of D & J (Steels) Holdings Limited for the period ended 31 March 2008 set out on pages 2 to 3, together with the financial statements of the company for the period ended 31 March 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

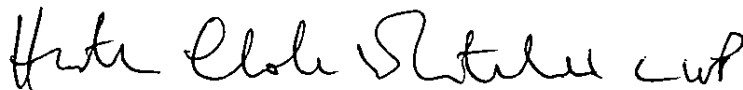
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2006/3 'The special auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with those provisions.



**HORWATH CLARK WHITEHILL LLP**

Chartered Accountants  
Registered Auditors

Hatherton House  
Hatherton Street  
Walsall  
West Midlands  
WS1 1YB

Date: 28/1/08

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**D & J (STEELS) HOLDINGS LIMITED**

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**ABBREVIATED BALANCE SHEET**  
as at 31 March 2008

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	Note	2008 £	£
<b>FIXED ASSETS</b>			
Fixed asset investments	2		761,245
<b>CURRENT ASSETS</b>			
Debtors		5,000	
Cash at bank		39,840	
		<u>44,840</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(768,245)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(723,405)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>37,840</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		40,000
Profit and loss account			<u>(2,160)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>37,840</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 28 November 2008

  
**C Hutton-Penman**  
Director

  
**P F Davies**  
Director

The notes on page 3 form part of these financial statements.

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## D & J (STEELS) HOLDINGS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS for the period ended 31 March 2008

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#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### 1.2 INVESTMENTS

Investments in subsidiaries are valued at cost less provision for impairment.

#### 2. FIXED ASSET INVESTMENTS

	£
<b>COST OR VALUATION</b>	
At 19 February 2008	-
Additions	761,245
	<hr/>
At 31 March 2008	761,245
	<hr/>

##### SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company:

Name	Holding
D & J (Steels) Ltd	100%
The aggregate of the share capital and reserves as at 31 March 2008 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:	

Name	Aggregate of share capital and reserves £	Profit/(loss) £
D & J (Steels) Ltd	1,059,097	(11,407)
	<hr/>	<hr/>

#### 3. SHARE CAPITAL

	2008 £
<b>AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID</b>	
40,000 Ordinary Shares shares of £1 each	40,000
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