

BROMFORD DEVELOPMENTS LIMITED

**Company Registration Number:
06507824 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2019

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

BROMFORD DEVELOPMENTS LIMITED

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BROMFORD DEVELOPMENTS LIMITED

Balance sheet

As at 31 March 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		13,517,608	9,107,609
Debtors:	3	3,778,480	3,538,626
Cash at bank and in hand:		1,832,174	886,010
Investments:		0	0
Total current assets:		<u>19,128,262</u>	<u>13,532,245</u>
Creditors: amounts falling due within one year:	4	<u>(9,486,796)</u>	<u>(13,998,037)</u>
Net current assets (liabilities):		<u>9,641,466</u>	<u>(465,792)</u>
Total assets less current liabilities:		9,641,466	(465,792)
Creditors: amounts falling due after more than one year:	5	(10,848,564)	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>(1,207,098)</u>	<u>(465,792)</u>
Capital and reserves			
Called up share capital:		1	1
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		(1,207,099)	(465,793)
Shareholders funds:		<u>(1,207,098)</u>	<u>(465,792)</u>

The notes form part of these financial statements

BROMFORD DEVELOPMENTS LIMITED

Balance sheet statements

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 22 August 2019
and signed on behalf of the board by:**

Name: Darren Lee Gibson
Status: Director

The notes form part of these financial statements

BROMFORD DEVELOPMENTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 March 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	29	31

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Notes to the Financial Statements

for the Period Ended 31 March 2019

3. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 31 March 2019

4. Creditors: amounts falling due within one year note

Creditors: amounts falling due within one year in 2019 and 2018 Trade creditors in 2019 - 917,273 Trade creditors in 2018 - 1,682,414 Amounts due to group companies in 2019 - 6,515,869 Amounts due to group companies in 2018 - 11,304,100 Social security and other taxes in 2019 - 0 Social security and other taxes in 2018 - 15,688 Accruals and deferred income in 2019 - 2,053,654 Accruals and deferred income in 2018 - 995,835 Total in 2019 - 9,486,796 Total in 2018 - 13,998,037 Amounts due to group companies are trading balances, non-interest bearing and repayable on demand.

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Notes to the Financial Statements

for the Period Ended 31 March 2019

5. Creditors: amounts falling due after more than one year note

Creditors: amounts falling due after more than one year in 2019 and 2018
Amounts due to group companies in 2019 - 10,850,000
Amounts due to group companies in 2018 - 0
Amounts repayable otherwise than by instalments
Repayable within one year in 2019 - 0
Repayable within one year in 2018 - 10,000,000
Repayable between one and two years in 2019 - 10,850,000
Repayable between one and two years in 2018 - 0
The interest rate risk profile of the loan liabilities are as follows in 2019 and 2018
Floating rate - average 3.5% in both years
2019 - 10,850,000
2018 - 10,000,000
Undrawn, committed borrowing facilities at 31 March were as follows in 2019 and 2018
Expiring after five years in 2019 - 14,150,000
Expiring after five years in 2018 - 15,000,000
The £14,150,000 undrawn, committed borrowing facilities are currently secured by way of a floating charge.

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Notes to the Financial Statements

for the Period Ended 31 March 2019

6. Related party transactions

The company has taken advantage of the exemption provided by s33.1A of FRS102 not to disclose related party transactions with other group companies.

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