

**Company registration number: 06507789**

**Megalan Limited**

**Unaudited filleted financial statements**

**28 February 2023**

**Megalan Limited**

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## **Megalan Limited**

### **Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Megalan Limited**

**Year ended 28 February 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Megalan Limited for the year ended 28 February 2023 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Megalan Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Megalan Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Megalan Limited and its director as a body for our work or for this report.

It is your duty to ensure that Megalan Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Megalan Limited. You consider that Megalan Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Megalan Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**David Fishel Accountancy Services Limited**

**Chartered Accountants**

**First Floor Winston House**

**349 Regents Park Road**

**London**

**N3 1DH**

**Date: 22 October 2023**

**Megalan Limited****Statement of financial position****28 February 2023**

	2023		2022	
	£	£	£	£
Fixed assets		7,200		10,800
		<hr/>		<hr/>
Current assets	8,319		7,043	
Prepayments and accrued income	-		1,500	
	<hr/>	8,319	<hr/>	8,543
Creditors: amounts falling due within one year		( 11,439)		( 12,082)
		<hr/>		<hr/>
<b>Net current liabilities</b>		( 3,120)		( 3,539)
		<hr/>		<hr/>
<b>Total assets less current liabilities</b>		4,080		7,261
Creditors: amounts falling due after more than one year		( 8,337)		( 11,667)
Accruals and deferred income		( 4,000)		-
		<hr/>		<hr/>
<b>Net liabilities</b>		( 8,257)		( 4,406)
		<hr/>		<hr/>
<b>Capital and reserves</b>		( 8,257)		( 4,406)
		<hr/>		<hr/>
<b>Notes to the financial statements</b>				

## Megalan Limited

Year ended 28 February 2023

### 1. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2022: 3 ).

### 2. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

**2023**

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Ms Mariya Racheva	1,212	5,084	6,296

**2022**

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Ms Mariya Racheva	6,279	( 5,067)	1,212

The advance brought forward was interest free and repaid in November 2022. A further advance was made during the year. It is also interest free and was repaid in March 2023.

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 22 October 2023 , and are signed on behalf of the board by:

**Ms Mariya Racheva**

Director

Company registration number: 06507789

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 33 Wyldfield Gardens, London, N9 9NY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.