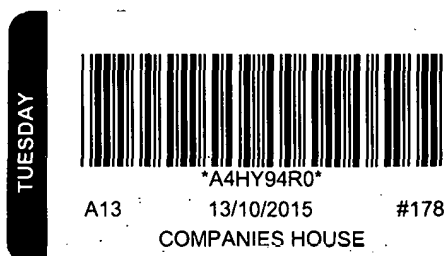


**Megalan Limited**  
**Abbreviated accounts**  
**for the year ended 28 February 2015**

**Registered in England and Wales**  
**Company Registration Number : 06507789**



**Megalan Limited**

**Abbreviated balance sheet  
as at 28 February 2015**

	Notes	2015		2014	
		£	£	£	£
<b>Current assets</b>					
Debtors		16,203		16,261	
Cash at bank and in hand		75		41	
		<u>16,278</u>		<u>16,302</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,754)</u>		<u>(20,687)</u>	
<b>Net current liabilities</b>			(476)		(4,385)
<b>Total assets less current liabilities</b>			(476)		(4,385)
<b>Deficiency of assets</b>			<u>(476)</u>		<u>(4,385)</u>
<b>Capital and reserves</b>					
Called up share capital	2		1		1
Profit and loss account			(477)		(4,386)
<b>Shareholders' funds</b>			<u>(476)</u>		<u>(4,385)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 3 form an integral part of these financial statements.**

**Megalan Limited**

**Company Registration Number : 06507789**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 28 February 2015**

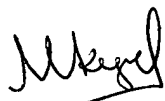
For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the director on 8 October 2015, and are signed on her behalf by:



**Mariya Racheva**  
**Director**

**The notes on page 3 form an integral part of these financial statements.**

## Megalan Limited

### Notes to the abbreviated financial statements for the year ended 28 February 2015

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of goods and services supplied during the year. Turnover is recognised when the goods are physically delivered to the customer or when services are performed..

##### 1.3. Going concern

At balance sheet date the company had an excess of liabilities over assets of £476. The company continued to find trading in its core activity very tough with no sales achieved during the year. As reported last year the director has sought other avenues for the company to continue to trade. In October 2014 it secured a contract to provide courier services which has continued post balance sheet date. This has proved profitable and the director is confident the company will reverse its adverse Profit and Loss Account balance within the next twelve months. On this basis she considers it reasonable to prepare the accounts on a going concern basis.

2. Share capital	2015	2014
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>