

REGISTERED NUMBER: 06507674 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013
FOR
CORALRAY LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 February 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CORALRAY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 February 2013

DIRECTOR: G S Bishop

SECRETARY: Mrs L A Bishop

REGISTERED OFFICE: Tower Green Farm
Kings Lane Englefield Green
Egham
Surrey
TW20 0UD

REGISTERED NUMBER: 06507674 (England and Wales)

ACCOUNTANTS: Traviss & Co
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

ABBREVIATED BALANCE SHEET
28 February 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		5,405		10,810
Investment property	3		<u>1,200,000</u>		<u>1,200,000</u>
			1,205,405		1,210,810
CURRENT ASSETS					
Cash at bank		339		339	
CREDITORS					
Amounts falling due within one year		<u>10,238</u>		<u>13,862</u>	
NET CURRENT LIABILITIES			<u>(9,899)</u>		<u>(13,523)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,195,506		1,197,287
CREDITORS					
Amounts falling due after more than one year	4		<u>1,070,000</u>		<u>1,070,000</u>
NET ASSETS			<u>125,506</u>		<u>127,287</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			169,639		169,639
Profit and loss account			<u>(44,233)</u>		<u>(42,452)</u>
SHAREHOLDERS' FUNDS			<u>125,506</u>		<u>127,287</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 March 2013 and were signed by:

G S Bishop - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 February 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is rental due, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	
and 28 February 2013	<u>27,025</u>
DEPRECIATION	
At 1 March 2012	16,215
Charge for year	<u>5,405</u>
At 28 February 2013	<u>21,620</u>
NET BOOK VALUE	
At 28 February 2013	<u>5,405</u>
At 29 February 2012	<u>10,810</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 March 2012	
and 28 February 2013	<u>1,200,000</u>
NET BOOK VALUE	
At 28 February 2013	<u>1,200,000</u>
At 29 February 2012	<u>1,200,000</u>

4. CREDITORS

Creditors include an amount of £ 900,000 (2012 - £ 900,000) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 February 2013

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTOR

G S Bishop provided loans to the company to allow purchase of the freehold property. The amount outstanding at the year end was £170,000 (2012 - £170,000). The loan is interest free with no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.