

Registered Number 06507674

Coralray Ltd

Abbreviated Accounts

28 February 2011

Coralray Ltd

Registered Number 06507674

Company Information

Registered Office:

Tower Green Farm
Kings Lane Englefield Green
Egham
Surrey
TW20 0UD

Reporting Accountants:

Traviss & Co
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

Coralray Ltd

Registered Number 06507674

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	16,215	21,620
Investment property	3	1,200,000	1,200,000
		<u>1,216,215</u>	<u>1,221,620</u>
Current assets			
Debtors		1,440	0
Cash at bank and in hand		339	339
Total current assets		<u>1,779</u>	<u>339</u>
Creditors: amounts falling due within one year	4	(20,407)	(14,085)
Net current assets (liabilities)		(18,628)	(13,746)
Total assets less current liabilities		<u>1,197,587</u>	<u>1,207,874</u>
Creditors: amounts falling due after more than one year	4	(1,070,000)	(1,070,000)
Total net assets (liabilities)		<u>127,587</u>	<u>137,874</u>
Capital and reserves			
Called up share capital	5	100	100
Revaluation reserve		169,639	169,639
Profit and loss account		(42,152)	(31,865)
Shareholders funds		<u>127,587</u>	<u>137,874</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 November 2011

And signed on their behalf by:

G S Bishop, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is rental due, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 March 2010	-	<u>27,025</u>
At 28 February 2011	-	<u>27,025</u>
Depreciation		
At 01 March 2010		5,405
Charge for year	-	<u>5,405</u>
At 28 February 2011	-	<u>10,810</u>
Net Book Value		
At 28 February 2011		16,215
At 28 February 2010	-	<u>21,620</u>

3 **Investment Property**

	£
Cost Or Valuation	
At 01 March 2010	<u>1,200,000</u>
At 28 February 2011	<u>1,200,000</u>
Net Book Value	
At 28 February 2011	1,200,000
At 28 February 2010	<u>1,200,000</u>

4 **Creditors**

	2011	2010
	£	£
Secured Debts	900,000	900,000

5 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 **Transactions with directors**

G S Bishop provided loans to the company to allow purchase of the freehold property. The amount outstanding at the year end was £170,000 (2010 - £170,000). The loan is interest free with no fixed date for repayment.