

Registered Number 06507645

CHISWICK AUCTIONS LTD

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	380,000	403,750
Tangible	3	98,722	115,192
Investments			100,000
Total fixed assets		478,722	618,942
Current assets			
Debtors		9,997	25,662
Cash at bank and in hand		624,379	220,886
Total current assets		634,376	246,548
Creditors: amounts falling due within one year		(632,451)	(399,268)
Net current assets		1,925	(152,720)
Total assets less current liabilities		480,647	466,222
Creditors: amounts falling due after one year			(85,126)
Provisions for liabilities and charges		(10,063)	(9,530)
Total net Assets (liabilities)		470,584	371,566
Capital and reserves			
Called up share capital	4	200	100
Profit and loss account		470,384	371,466
Shareholders funds		470,584	371,566

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 January 2013

And signed on their behalf by:

Mr T Keane, Director

Mr W Rouse, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10.00% Straight Line
Computer Equipment	33.00% Straight Line
Fixtures and Fittings	15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	475,000
At 31 March 2012	<u>475,000</u>

Depreciation	
At 31 March 2011	71,250
Charge for year	23,750
At 31 March 2012	<u>95,000</u>

Net Book Value	
At 31 March 2011	403,750
At 31 March 2012	<u>380,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2011	162,945
additions	333
disposals	
revaluations	
transfers	
At 31 March 2012	<u>163,278</u>

Depreciation	
At 31 March 2011	47,753
Charge for year	16,803
on disposals	
At 31 March 2012	<u>64,556</u>

Net Book Value	
At 31 March 2011	115,192
At 31 March 2012	<u>98,722</u>

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
200 Ordinary of £1.00 each	200	100

5 **Related party disclosures**

Included within other creditors are amounts owed to the directors of the company as follows: Mr T Keane £172,412 (2011: £109,727) Mr W Rouse £145,440 (2011: £133,244)

6 **Control**

The company is controlled by the directors W Rouse and T Keane equally.