

Financial Statements
for the Year Ended 28th February 2023
for
8 Moorcroft Road Property Management
Company Limited

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for the Year Ended 28th February 2023**

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**Company Information
for the Year Ended 28th February 2023**

DIRECTORS:

Mrs J Tay
Ms G E Hill
Ms A L Goldman

SECRETARY:

Cornerstones Secretaries Ltd

REGISTERED OFFICE:

Flat 1
8 Moorcroft Road
London
London
SW16 1NL

REGISTERED NUMBER:

06507184 (England and Wales)

ACCOUNTANTS:

Buffery & Co Ltd
2 West Street
Henley On Thames
Oxfordshire
RG9 2DU

**Abridged Balance Sheet
28th February 2023**

	Notes	28.2.23 £	£	28.2.22 £	£
FIXED ASSETS					
Tangible assets	4		11,250		11,250
CURRENT ASSETS					
Debtors		328		275	
Cash at bank		<u>2,248</u>		<u>2,775</u>	
		2,576		3,050	
CREDITORS					
Amounts falling due within one year		<u>900</u>		<u>870</u>	
NET CURRENT ASSETS			<u>1,676</u>		<u>2,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,926</u>		<u>13,430</u>
CREDITORS					
Amounts falling due after more than one year			<u>11,250</u>		<u>11,250</u>
NET ASSETS			<u><u>1,676</u></u>		<u><u>2,180</u></u>
RESERVES					
Income and expenditure account	5		<u>1,676</u>		<u>2,180</u>
			<u><u>1,676</u></u>		<u><u>2,180</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28th February 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th November 2023 and were signed on its behalf by:

Mrs J Tay - Director

**Notes to the Financial Statements
for the Year Ended 28th February 2023**

1. STATUTORY INFORMATION

8 Moorcroft Road Property Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents contributions made by members to meet the costs of flat maintenance and general maintenance. Contributions are adjusted each year with a view of ensuring that over time they balance costs.

Tangible fixed assets

These represent the cost of the freehold interest in 8 Moorcroft Road. Since it will not be sold by the company, it is neither valued or depreciated.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

4. TANGIBLE FIXED ASSETS

COST

At 1st March 2022
and 28th February 2023

NET BOOK VALUE

At 28th February 2023
At 28th February 2022

Totals
£

	11,250
	11,250
	11,250

5. RESERVES

At 1st March 2022
Deficit for the year
At 28th February 2023

	Income and expenditure account £
	2,180
	(504)
	1,676

Any surplus in this account is held on trust for the members.

6. TRANSFER OF LONG TERM LOANS FROM MEMBERS

In the case of a member's departure, as a result of the sale of their freehold property, their balance held as 'Long term loans from members' will be transferred to the new owner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.