COMPANY REGISTRATION NUMBER 6507051

DANIELS DESIGN LIMITED ABBREVIATED ACCOUNTS 31 MARCH 2010





MITCHELLS

Chartered Accountants
Suite 4 Parsons House
Parsons Road
Washington
Tyne & Wear
NE37 1EZ

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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ACCOUNTANTS' REPORT TO THE DIRECTOR OF DANIELS DESIGN LIMITED

YEAR ENDED 31 MARCH 2010

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2010, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

MITCHELLS
Chartered Accountants

Suite 4 Parsons House Parsons Road Washington Tyne & Wear NE37 1EZ

16 October 2010

ABBREVIATED BALANCE SHEET

31 MARCH 2010

		2010		2009	
	Note	£	£	£	
FIXED ASSETS	2				
Tangible assets			<u>577</u>	747	
CURRENT ASSETS					
Debtors		2,347		1,838	
Cash at bank and in hand		<u>7,497</u>		4,576	
		9,844		6,414	
CREDITORS: Amounts falling due within one	year	10,368		7,112	
NET CURRENT LIABILITIES			(524)	(698)	
TOTAL ASSETS LESS CURRENT LIABILIT	TIES		53	49	
CAPITAL AND RESERVES					
Called-up equity share capital	3		1	1	
Profit and loss account			52	48	
SHAREHOLDERS' FUNDS			53	49	

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 October 2010

MR J DANIELS Director

The notes on pages 3 to 4 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

20% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

2.	FIXED ASSETS				
					Tangible Assets £
	COST At 1 April 2009 and 31 March 2010				849
	DEPRECIATION At 1 April 2009 Charge for year				102 170
	At 31 March 2010				272
	NET BOOK VALUE At 31 March 2010				577
	At 31 March 2009				747
3.	SHARE CAPITAL				
	Authorised share capital:				
	50,000 Ordinary shares of £1 each			2010 £ 50,000	2009 £ 50,000
	Allotted, called up and fully paid:				
		2010		2009	
	Ordinary shares of £1 each	No 1	£ 1	No 1	£ 1