Registered Number 06507051

DANIELS DESIGN LIMITED

Abbreviated Accounts

31 March 2011

DANIELS DESIGN LIMITED **Registered Number 06507051**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,763		577
Total fixed assets			1,763		577
Current assets					
Debtors		6,233		2,347	
Cash at bank and in hand		4,466		7,497	
Total current assets		10,699		9,844	
Creditors: amounts falling due within one year		(12,380)		(10,368)	
Net current assets			(1,681)		(524)
Total assets less current liabilities			82		53
Total net Assets (liabilities)			82		53
Capital and reserves					
Called up share capital			1		1
Profit and loss account			81		52
Shareholders funds			82		53

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 July 2011

And signed on their behalf by:
J Daniels, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 20.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 March 2010	849
additions	1,356
disposals	
revaluations	
transfers	
At 31 March 2011	2,205
Depreciation	
At 31 March 2010	272
Charge for year	170
on disposals	
At 31 March 2011	442
Net Book Value	
At 31 March 2010	577
At 31 March 2011	1,763

All fixed assets are initially recorded at cost.

2 **Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

3 **Share capital**

2011 2010 £ £ Authorised share capital: 50000 Ordinary of £1 each 50,000 50,000 Allotted, called up and fully paid: 1 Ordinary of £1 each 1 1