

Registered Number 06506533

FLEET COMMS LIMITED

Abbreviated Accounts

28 February 2009

FLEET COMMS LIMITED

Registered Number 06506533

Balance Sheet as at 28 February 2009

	Notes	2009 £	£	
Fixed assets				
Intangible	2		270,000	
Tangible	3		<u>28,200</u>	-
Total fixed assets			298,200	
Current assets				
Debtors		46,086		
Cash at bank and in hand		169,192		
Total current assets		<u>215,278</u>		-
Creditors: amounts falling due within one year		(268,335)		
Net current assets			(53,057)	
Total assets less current liabilities			<u>245,143</u>	-
Creditors: amounts falling due after one year			(195,206)	
Accruals and deferred income			(1,380)	
Total net Assets (liabilities)			48,557	
Capital and reserves				
Called up share capital			1,000	
Profit and loss account			<u>47,557</u>	-
Shareholders funds			<u>48,557</u>	-

- a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 September 2009

And signed on their behalf by:

S J Mullan, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20.00% Reducing Balance
Computer equipment	35.00% Reducing Balance
Other office equipment	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
Additions	300,000
At 28 February 2009	<u>300,000</u>
Depreciation	
Charge for year	30,000
At 28 February 2009	<u>30,000</u>
Net Book Value	
At 28 February 2009	<u>270,000</u>

3 Tangible fixed assets

Cost	£
At	
additions	37,624
disposals	(1,070)
revaluations	
transfers	
At 28 February 2009	<u>36,554</u>
Depreciation	
At	
Charge for year	8,354
on disposals	
At 28 February 2009	<u>8,354</u>
Net Book Value	
At	
At 28 February 2009	<u>28,200</u>

4 Transactions with directors

S. J. Mullen was the company's sole director at 28 February 2009. At that date he had a beneficial interest in

S J Mullan was the company's sole director at 28 February 2009. At that date he had a beneficial interest in 100% of the issued ordinary share capital of the company. On 1 March 2008, the company acquired the goodwill together with the tangible fixed assets of Fleet Comms, a partnership between S J Mullan and his wife. These transactions took place on an arms length basis. On 1 March 2008, the company acquired the tangible fixed assets at their tax written down value from Auto XS (UK) Limited. S J Mullan is director and controlling shareholder of Auto XS (UK) Limited. During the year the company supplied services to Auto Comms, business which S J Mullan's wife operates as a sole trader. These transactions took place on an arms length basis.