

REGISTERED NUMBER: 06506400 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

FOR

HUGHES & SONS PROPERTY INVESTMENTS LTD

HUGHES & SONS PROPERTY INVESTMENTS LTD (REGISTERED NUMB

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

HUGHES & SONS PROPERTY INVESTMENTS LTD

COMPANY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTORS:

Mrs A Hughes
Mr C Hughes
Mr P Hughes

SECRETARY:

Mrs A Hughes

REGISTERED OFFICE:

7 Church Road
Hanwell
London
W7 3BB

REGISTERED NUMBER:

06506400 (England and Wales)

ACCOUNTANTS:

Tanya Mack & Co
Chartered Certified Accountants
Registered Auditors
99 - 101 Central Promenade
Newcastle
Co. Down
BT33 0HH

HUGHES & SONS PROPERTY INVESTMENTS LTD (REGISTERED NUMB

ABBREVIATED BALANCE SHEET 28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		802,294		803,637
CURRENT ASSETS					
Cash at bank		4,929		1,151	
CREDITORS					
Amounts falling due within one year		<u>10,968</u>		<u>8,038</u>	
NET CURRENT LIABILITIES			<u>(6,039)</u>		<u>(6,887)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			796,255		796,750
CREDITORS					
Amounts falling due after more than one year			<u>889,009</u>		<u>878,129</u>
NET LIABILITIES			<u>(92,754)</u>		<u>(81,379)</u>
CAPITAL AND RESERVES					
Called up share capital	3		77		77
Profit and loss account			<u>(92,831)</u>		<u>(81,456)</u>
SHAREHOLDERS' FUNDS			<u>(92,754)</u>		<u>(81,379)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 August 2014 and were signed on its behalf by:

Mr C Hughes - Director

The notes form part of these abbreviated accounts

HUGHES & SONS PROPERTY INVESTMENTS LTD (REGISTERED NUMB

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	<u>820,904</u>
DEPRECIATION	
At 1 March 2013	17,267
Charge for year	<u>1,343</u>
At 28 February 2014	<u>18,610</u>
NET BOOK VALUE	
At 28 February 2014	<u>802,294</u>
At 28 February 2013	<u>803,637</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
77	Ordinary shares	1	<u>77</u>	<u>77</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.