

**REGISTERED NUMBER: 06506356 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**  
**for**  
**Fairhill Solutions Ltd**

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**for the Year Ended 31 March 2018**

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**Fairhill Solutions Ltd**  
**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTORS:**

P Stephens  
A Smith

**REGISTERED OFFICE:**

Unit 23B  
Taff Business Centre  
Trefforest  
RCT  
CF37 5UA

**REGISTERED NUMBER:**

06506356 (England and Wales)

**ACCOUNTANTS:**

Curtis Bowden & Thomas Limited  
Chartered Certified Accountants  
101 Dunraven Street  
Tonypany  
CF40 1AR

**Fairhill Solutions Ltd (Registered number: 06506356)**

**Balance Sheet**  
**31 March 2018**

	Notes	31.3.18 £	31.3.17 £
<b>FIXED ASSETS</b>			
Tangible assets	3	1,064	1,288
<b>CURRENT ASSETS</b>			
Debtors	4	4,394	2,597
Cash at bank		<u>217</u>	<u>-</u>
		4,611	2,597
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(19,023)</u>	<u>(26,458)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(14,412)</u>	<u>(23,861)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(13,348)</u>	<u>(22,573)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>(14,348)</u>	<u>(23,573)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(13,348)</u>	<u>(22,573)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 June 2018 and were signed on its behalf by:

P Stephens - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Fairhill Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**3. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2017  
and 31 March 2018

6,360

**DEPRECIATION**

At 1 April 2017

5,072

Charge for year

224

At 31 March 2018

5,296

**NET BOOK VALUE**

At 31 March 2018

1,064

At 31 March 2017

1,288

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.18

31.3.17

£

£

Trade debtors

4,394

2,597

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.18

31.3.17

£

£

Bank loans and overdrafts

5,097

8,349

Taxation and social security

389

309

Other creditors

13,537

17,800

19,023

26,458

**6. RELATED PARTY DISCLOSURES**

At the year end there was an inter-company loan of £8,469 (2017 - £13,167) owed to Socket Store Limited, a company under common control due to mutual directorships and shareholdings.

**7. ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors who with their partners own all the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.