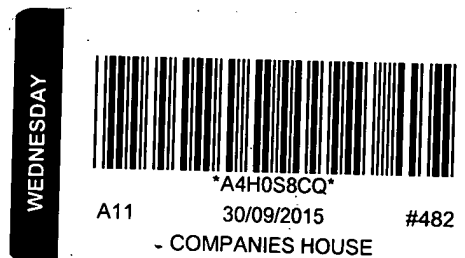


COMPANY REGISTRATION NUMBER 06506068

**SUGARTOWN 66 LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31st DECEMBER 2014**



**tgs** taylorcocks

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Oxfordshire  
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**SUGARTOWN 66 LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2014**

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**SUGARTOWN 66 LIMITED****ABBREVIATED BALANCE SHEET****31st DECEMBER 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	-
Tangible assets		-	405
Investments		<u>1</u>	<u>1</u>
		<u>1</u>	<u>406</u>
<b>CURRENT ASSETS</b>			
Debtors	<b>3</b>	<b>194,042</b>	182,216
Cash at bank and in hand		<u>38,580</u>	<u>23,830</u>
		<b>232,622</b>	206,046
<b>CREDITORS: Amounts falling due within one year</b>		<b>1,184,692</b>	1,163,873
<b>NET CURRENT LIABILITIES</b>		<b>(952,070)</b>	(957,827)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(952,069)</b>	(957,421)
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	<b>102</b>	102
Profit and loss account		<u>(952,171)</u>	<u>(957,523)</u>
<b>DEFICIT</b>		<b>(952,069)</b>	(957,421)

For the year ended 31st December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 30 September 2015.

  
MRS J. GATELEY

Company Registration Number: 06506068

The notes on pages 2 to 3 form part of these abbreviated accounts.

**SUGARTOWN 66 LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

At the balance sheet date the company's liabilities exceeded its assets. The day to day operation of the company is dependent upon support from its lenders. On the assumption that such support will continue to be forthcoming, the directors considers it appropriate to prepare the financial statements on a going concern basis.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years straight line

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 3 years straight line

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Investments**

Investments are recorded at cost less provision for impairment.

**SUGARTOWN 66 LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2014**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>COST</b>				
At 1st January 2014 and 31st December 2014	<u>748,516</u>	<u>1,215</u>	<u>1</u>	<u>749,732</u>
<b>DEPRECIATION</b>				
At 1st January 2014	748,516	810	—	749,326
Charge for year	—	405	—	405
At 31st December 2014	<u>748,516</u>	<u>1,215</u>	<u>—</u>	<u>749,731</u>
<b>NET BOOK VALUE</b>				
At 31st December 2014	<u>—</u>	<u>—</u>	<u>1</u>	<u>1</u>
At 31st December 2013	<u>—</u>	<u>405</u>	<u>1</u>	<u>406</u>

The company owns 49% of the Ordinary issued share capital of the Sugartown Investments Limited listed below;

	2014 £	2013 £
<b>Aggregate capital and reserves</b>		
Sugartown Investments Limited	781	(779)
<b>Profit and (loss) for the year</b>		
Sugartown Investments Limited	1	(780)

**3. DEBTORS**

Debtors include amounts of £194,042 (2013 - £Nil) falling due after more than one year.

**4. SHARE CAPITAL**

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	1	1	1	1
Ordinary C shares of £1 each	1	1	1	1
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>