

COMPANY REGISTRATION NUMBER 06506068

SUGARTOWN 66 LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st DECEMBER 2013

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COMPANIES HOUSE

tgs taylorcocks

Century House
Wargrave Road
Henley-on-Thames
Oxfordshire
RG9 2LT

SUGARTOWN 66 LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2013

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SUGARTOWN 66 LIMITED**ABBREVIATED BALANCE SHEET****31st DECEMBER 2013**

	Note	2013 £	2012 £
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FIXED ASSETS			
Intangible assets		-	-
Tangible assets		405	1,164
Investments		1	1,592
		<u>406</u>	<u>2,756</u>
CURRENT ASSETS			
Debtors		182,216	-
Cash at bank and in hand		23,830	5,301
		<u>206,046</u>	<u>5,301</u>
CREDITORS: Amounts falling due within one year		<u>1,163,873</u>	<u>1,168,145</u>
NET CURRENT LIABILITIES		<u>(957,827)</u>	<u>(1,162,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(957,421)</u>	<u>(1,160,088)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	102	102
Profit and loss account		(957,523)	(1,160,190)
DEFICIT		<u>(957,421)</u>	<u>(1,160,088)</u>

For the year ended 31st December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26th September 2014.


 Signed

MR J. GATELEY

Company Registration Number: 06506068

The notes on pages 2 to 3 form part of these abbreviated accounts.

SUGARTOWN 66 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

At the balance sheet date the company's liabilities exceeded its assets. The day to day operation of the company is dependent upon support from its lenders. On the assumption that such support will continue to be forthcoming, the directors considers it appropriate to prepare the financial statements on a going concern basis.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 3 years straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

SUGARTOWN 66 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1st January 2013	748,516	1,215	1,592	751,323
Disposals	—	—	(1,591)	(1,591)
At 31st December 2013	<u>748,516</u>	<u>1,215</u>	<u>1</u>	<u>749,732</u>
DEPRECIATION				
At 1st January 2013	748,516	51	—	748,567
Charge for year	—	759	—	759
At 31st December 2013	<u>748,516</u>	<u>810</u>	<u>—</u>	<u>749,326</u>
NET BOOK VALUE				
At 31st December 2013	<u>—</u>	<u>405</u>	<u>1</u>	<u>406</u>
At 31st December 2012	<u>—</u>	<u>1,164</u>	<u>1,592</u>	<u>2,756</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	1	1	1	1
Ordinary C shares of £1 each	1	1	1	1
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>