

Company Registration No. 06506068 (England and Wales)

**SUGARTOWN 66 LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2015**



Century House  
Wargrave Road  
Henley-on-Thames  
RG9 2LT

FRIDAY



A33      \*A5GMPDA0\*      #136  
30/09/2016  
COMPANIES HOUSE

**SUGARTOWN 66 LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2 - 4</b>

---

**SUGARTOWN 66 LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Investments	2		49		1
<b>Current assets</b>					
Debtors	3	194,042		194,042	
Cash at bank and in hand		37,937		38,580	
		<u>231,979</u>		<u>232,622</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,186,422)</u>		<u>(1,184,692)</u>	
<b>Net current liabilities</b>			(954,443)		(952,070)
<b>Total assets less current liabilities</b>			<u>(954,394)</u>		<u>(952,069)</u>
<b>Capital and reserves</b>					
Called up share capital	4		102		102
Profit and loss account			(954,496)		(952,171)
<b>Shareholders' funds</b>			<u>(954,394)</u>		<u>(952,069)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2016



Mrs. J Gateley  
Director

Company Registration No. 06506068

**SUGARTOWN 66 LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**1 Accounting policies**

**1.1 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
--------------------	-----------------------

**1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.6 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**1.7 Going concern**

At the balance sheet date the company's liabilities exceeded its assets. The day to day operation of the company is dependent upon support from its lenders. On the assumption that such support will continue to be forthcoming, the director considers it appropriate to prepare the financial statements on a going concern basis.

**SUGARTOWN 66 LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 January 2015	748,516	1,215	1	749,732
Additions	-	-	48	48
Disposals	-	(1,215)	-	(1,215)
At 31 December 2015	748,516	-	49	748,565
<b>Depreciation</b>				
At 1 January 2015	748,516	1,215	-	749,731
On disposals	-	(1,215)	-	(1,215)
At 31 December 2015	748,516	-	-	748,516
<b>Net book value</b>				
At 31 December 2015	-	-	49	49
At 31 December 2014	-	-	1	1

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Participating interests</b>			
Ardgowan Capital Investments Limited	United Kingdom	Ordinary	49.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Ardgowan Capital Investments Limited	Investment company	(682)	(782)

**SUGARTOWN 66 LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**3 Debtors**

Debtors include an amount of £194,042 (2014 - £194,042) which is due after more than one year.

<b>4 Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary A shares of £1 each	100	100
1 Ordinary B shares of £1 each	1	1
1 Ordinary C shares of £1 each	1	1
	<hr/>	<hr/>
	102	102
	<hr/>	<hr/>