

Company Registration No. 06506062 (England and Wales)

**LRE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 AUGUST 2015**

WEDNESDAY



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02/03/2016

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COMPANIES HOUSE

**LRE LIMITED****ABBREVIATED BALANCE SHEET****AS AT 30 AUGUST 2015**

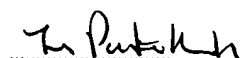
	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Investments	2		1,600		1,600
<b>Current assets</b>					
Debtors		850		850	
<b>Creditors: amounts falling due within one year</b>		<u>(1,575)</u>		<u>(1,575)</u>	
<b>Net current liabilities</b>			<u>(725)</u>		<u>(725)</u>
<b>Total assets less current liabilities</b>			<u>875</u>		<u>875</u>
<b>Capital and reserves</b>					
Called up share capital	3		875		875
<b>Shareholders' funds</b>			<u>875</u>		<u>875</u>

For the financial year ended 30 August 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 29/10/2016



T O Picton-Howell  
Director

# **LRE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 30 AUGUST 2015***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.4 Deferred taxation**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

#### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# LRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 AUGUST 2015

### 2 Fixed assets

	Investments
	£
<b>Cost</b>	
At 31 August 2014 & at 30 August 2015	1,600
	<u>1,600</u>
At 30 August 2014	<u>1,600</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
<b>Subsidiary undertakings</b>				
Roots' Reggae Reggae Sauce Limited	England & Wales	Ordinary	100.00	
Levi Roots Reggae Reggae Foods Limited	England & Wales	Ordinary	100.00	

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
	Principal activity	£	£
Roots' Reggae Reggae Sauce Limited	Promotion of own brand Reggae Reggae Sauce	153,090	67,268
Levi Roots Reggae Reggae Foods Limited	Promotion of Reggae Reggae Sauce	322,401	75,272
		<u>475,491</u>	<u>142,540</u>

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
8,750 Ordinary shares of 10p each	875	875
	<u>875</u>	<u>875</u>