

**SKRUM**

**ANNUAL REPORT  
YEAR ENDED 28 FEBRUARY 2014**

Company Registration Number 06505701  
Charity Number 1123597

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**SKRUM**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2014**

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## **SKRUM**

### **MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

<b>Registered charity name</b>	SKRUM
<b>Charity number</b>	1123597
<b>Company registration number</b>	06505701
<b>Principal address</b>	12 Fitzford Cottages Tavistock Devon PL19 8BD
<b>Trustees</b>	Mr N Larcombe-Williams Mr S L Lauzier Mr R Glanville Mr J Lawson Mr J Dudman-Jones Mr I Wakeman
<b>Secretary</b>	Mr N-Larcombe-Williams
<b>Accountants</b>	Francis Clark LLP Chartered Accountants North Quay House Sutton Harbour PLYMOUTH PL4 0RA

# **SKRUM**

## **TRUSTEES & DIRECTORS ANNUAL REPORT**

### **YEAR ENDED 28 FEBRUARY 2014**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2014.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

#### **THE TRUSTEES**

The trustees who served the charity during the year were as follows:

Mr N Larcombe-Williams    *Chairman*  
Mr S L Lauzier  
Mr R Glanville  
Mr J Lawson  
Mr J Dudman-Jones  
Mr I Wakeman

#### **Secretary**

Mr N Larcombe-Williams

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **ACHIEVEMENTS AND PERFORMANCE**

The charity has continued to further education through teaching of rugby via its donations to SKRUM Swaziland. It was also involved in the educating of children in local schools of the problems faced by these children in Swaziland.

#### **PUBLIC BENEFIT**

The Charities Act 2006 introduced the requirement for charities to show they provided public benefit. The trustees have reviewed the objects, goals, services and objectives of the charity in the light of this requirement and can confirm that SKRUM continues to further public benefit. This trustees' annual report clearly evidences how the charity strives to meet need.

#### **RISK MANAGEMENT**

The trustees have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also the directors of Skrum for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

#### **SMALL CHARITABLE COMPANY PROVISION**

This report has been prepared in accordance with the small company regime Section 419(2) of the Companies Act 2006.

#### **RESERVES**

Monies are being held for future donations to SKRUM Swaziland and charitable events to raise awareness and future funds for approximately the next three months. The trustees consider that this level will ensure that there are sufficient funds available to cover support and governance costs. At the year end the unrestricted funds stood at £15,814, all of which can be considered as reserves.

## SKRUM

### TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 28 FEBRUARY 2014

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the Financial Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the trustees



N. Larnaby-Williams  
Company Secretary

12/06/2014

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SKRUM

YEAR ENDED 28 FEBRUARY 2014

I report on the accounts of the trust for the year ended 28 February 2014, which are set out on pages 5 to 8.

## Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (named body).]\*

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T D Culverhouse  
Independent examiner  
On behalf of Francis Clark LLP  
North Quay House  
Sutton Harbour  
PLYMOUTH  
PL4 0RA



# SKRUM

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 28 FEBRUARY 2014

		Restricted Funds 2014 £	Unrestricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
Note					
<b>Incoming resources</b>					
Incoming resources from generating funds:					
	Donations	-	44,922	44,922	32,910
	<b>Total incoming resources</b>	<u>-</u>	<u>44,922</u>	<u>44,922</u>	<u>32,910</u>
<b>Resources expended</b>					
	Charitable activities	2 -	(25,548)	(25,548)	(15,079)
	Governance costs	3 -	(6,189)	(6,189)	(9,850)
	<b>Total resources expended</b>	<u>-</u>	<u>(31,737)</u>	<u>(31,737)</u>	<u>(24,929)</u>
	<b>Net income/(expenditure) resources for the year</b>	-	13,185	13,185	7,981
<b>Reconciliation of funds</b>					
	Total funds brought forward	1,335	2,629	3,964	(4,017)
	<b>Total funds carried forward</b>	<u>1,335</u>	<u>15,814</u>	<u>17,149</u>	<u>3,964</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 8 form part of these financial statements.

**SKRUM**  
**BALANCE SHEET**  
**28 FEBRUARY 2014**

	Note	2014 £	£	2013 £
<b>Current assets</b>				
Cash at bank		16,767		3,607
Debtors	6	1,882		1,617
		<u>18,649</u>		<u>5,224</u>
<b>Creditors: Amounts falling due within one year</b>	7	<u>(1,500)</u>		<u>(1,260)</u>
<b>Net current assets/(liabilities)</b>			<b>17,149</b>	<b>3,964</b>
<b>Total assets less current liabilities</b>			<b>17,149</b>	<b>3,964</b>
<b>Net assets/(liabilities)</b>			<b>17,149</b>	<b>3,964</b>
<b>Funds</b>				
Restricted income funds			1,335	1,335
Unrestricted income funds			15,814	2,629
<b>Total funds</b>			<b>17,149</b>	<b>3,964</b>

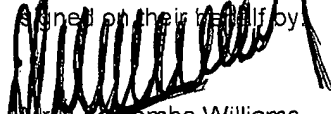
The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the members of the committee on the 12/03/2014 and are signed on their behalf by:

  
Martin Parcombe Williams  
Trustee

Company Registration Number: 06505701

The notes on pages 7 to 8 form part of these financial statements.



# SKRUM

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2014

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). They have also been prepared in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

#### Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

#### Fund Accounting

Unrestricted funds are available for the use as the discretion of the trustees in furtherance of the general objectives of the charity

#### Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expenses

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes value added tax which cannot be recovered and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery its activities and services for its beneficiaries. It included both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include account's fees linked to the strategic management of the company.

### 2. Costs of charitable activities by fund type

	2014 £	2013 £
Grants to SKRUM Swaziland	25,548	15,079

### 3. Governance costs

	2014 £	2013 £
Legal fees	1,499	2,400
Travel & subsistence	-	150
Bank charges	552	360
Sponsorship, equipment donations and sundry	-	1,404
Advertising	-	500
Printing	-	520
Fund raising costs	4,138	2,766
Fund raising consultancy	-	1,750
	<u>6,189</u>	<u>9,850</u>

# SKRUM

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2014

**4. Taxation**

As a charity, the company is exempt from tax on income and gains to the extent that these are applied to its charitable objects

**5. Staff costs and emoluments**

No salaries or remunerations have been paid to the Trustees during the year.

**6. Debtors**

	2014	2013
	£	£
Other debtors	<u>1,882</u>	<u>1,617</u>

**7. Creditors: Amounts falling due within one year**

	2014	2013
	£	£
Accruals	<u>1,500</u>	<u>1,260</u>

**8. Related party transactions**

During the year Mr N Larcombe-Williams donated £Nil (2013 - £3,925) to SKRUM to assist in the payment of expenses.

**9. Share capital**

The company is limited by guarantee to the extent of £10.00 per member. At the balance sheet date there were 6 (2013 - 6) members.