

Registered Number: 06505419

England and Wales

QUALITY HOMES MANAGEMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2021.



QUALITY HOMES MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31ST MARCH, 2021.

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QUALITY HOMES MANAGEMENT LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31ST MARCH, 2021.

| <u>2020.</u> | | <u>NOTE</u> | <u>£.</u> |
|--------------|--|-------------|-----------|
| | <u>FIXED ASSETS</u> | 2 | |
| 47,000 | Leasehold Property | | 47,000 |
| 13,257 | Motor Vehicles | | 50,414 |
| | | | |
| 60,257 | | | 97,414 |
| | <u>CURRENT ASSETS</u> | | |
| 6,199 | Trade and Other Receivables | 3 | 9,062 |
| 1,838 | Cash and Cash Equivalents | | 3,354 |
| | | | |
| 8,037 | | | 12,416 |
| (111,456) | <u>TRADE AND OTHER PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR</u> | 4 | (174,842) |
| | | | |
| (103,419) | <u>NET CURRENT ASSETS/(LIABILITIES)</u> | | (162,426) |
| | | | |
| (43,162) | <u>TOTAL ASSETS LESS (CURRENT LIABILITIES)</u> | | (65,012) |
| | | | |
| (43,162) | <u>NET ASSETS/(LIABILITIES)</u> | | (65,012) |
| | | | |
| | <u>CAPITAL AND RESERVES</u> | | |
| 1 | Called up Share Capital | | 1 |
| (43,163) | Retained Earnings | | (65,013) |
| | | | |
| (43,162) | <u>SHAREHOLDERS' FUNDS</u> | | (65,012) |

For the year ended 31st March, 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of it's Financial Statements for the year ended 31st March, 2021 in accordance with Section 476. of the Companies Act 2006.

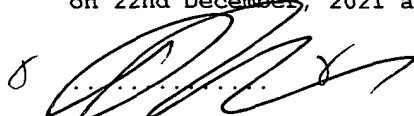
The Director acknowledges his responsibilities for:

- (a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of it's profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 22nd December, 2021 and signed by:


D. T. Roberts. - Director.

QUALITY HOMES MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2021

STATUTORY INFORMATION

Quality Homes Management Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06505419.

Principal Place of business: 204 High Street
Rickmansworth
Herts WD3 1BD

Registered address: York House
Church Lane
Chalfont St Peter
Gerrards Cross
Bucks SL9 9RE

The presentation currency is £ sterling.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue Recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible Fixed Assets

Leasehold Property and Motor Vehicles are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following basis:

| | |
|----------------|----------------------|
| Motor Vehicles | 20% Reducing balance |
|----------------|----------------------|

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

QUALITY HOMES MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31ST MARCH, 2021

2. Tangible Fixed Assets

| | Leasehold Property | Motor Vehicles | Total |
|--|-----------------------|-------------------|----------|
| <u>Cost or Valuation</u> | | | |
| At 1st April, 2020 | 47,000 | 36,675 | 83,675 |
| Additions | - | 50,990 | 50,990 |
| Disposals | - | (17,883) | (17,883) |
| | | | |
| At 31st March, 2021. | 47,000 | 69,782 | 116,782 |
| | | | |
| <u>Provision for depreciation and Impairment:-</u> | | | |
| At 1st April, 2020 | - | 23,418 | 23,418 |
| Disposals | - | (16,653) | (16,653) |
| Charge for the Year | - | 12,603 | 12,603 |
| | | | |
| At 31st March, 2021 | - | 19,368 | 19,368 |
| | | | |
| <u>Net Book Value</u> | | | |
| At 31st March, 2021 | 47,000 | 50,414 | 97,414 |
| | | | |
| At 31st March, 2020 | 47,000 | 13,257 | 60,257 |
| | | | |

3. Trade and Other Receivables

| | <u>2021.</u> | <u>2020.</u> |
|---------------|--------------|--------------|
| Trade Debtors | 7,021 | 4,199 |
| Other Debtor | 2,041 | 2,000 |
| | | |
| | 9,062 | 6,199 |
| | | |

4. Trade and Other Payables
Amounts Falling Due Within One Year

| | <u>2021.</u> | <u>2020.</u> |
|------------------------------|--------------|--------------|
| Trade Creditors | - | 2,538 |
| Taxation and Social Security | - | 42 |
| Director's Loan Account | 75,166 | 95,261 |
| Other Creditors | 46,075 | 10,014 |
| Accruals | 3,601 | 3,601 |
| Bank Loan | 50,000 | - |
| | | |
| | 174,842 | 111,456 |
| | | |