

Lipsy Stores Limited

Report and Financial Statements

30 January 2010

Registered No 6504978



Directors' Report

The directors submit their report and financial statements for the year ended 30 January 2010

Activities

The Company did not trade during the year

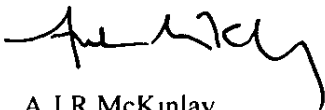
Directors and their interests

The directors during the year were as follows

David Keens
Simon Wolfson

The directors are also directors of Next plc, and their own and their families' interests in the ordinary shares of Next plc are shown in that company's financial statements

By order of the board



A J R McKinlay
Secretary

9 August 2010

Balance sheet

As at 30 January 2010

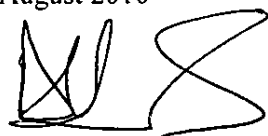
	30 January 2010 £	24 January 2009 £
Current assets		
Amounts due from immediate holding company	1	1
Total assets	<u>1</u>	<u>1</u>
Share capital	1	1
Shareholders' funds	<u>1</u>	<u>1</u>

For the year ended 31 January 2010, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its financial statements for the year in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of financial statements

These financial statements have been prepared in accordance with the provision applicable to companies subject to small companies' regime and were approved by the Board of Directors on 9 August 2010



D W Keens
Director

The notes on page 3 form part of these financial statements

Registered in England, no 6504978

Notes to the accounts

30 January 2010

1 *Accounting policies*

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

2 *Profit and loss account*

No profit and loss account is presented as the Company has not traded since incorporation

The directors are also directors or officers of a number of the companies within the Next plc group, and their emoluments have been borne by Next Group Plc. The directors' services to the Company do not occupy a significant amount of their time. As such the directors do not consider that they have received any remuneration for their incidental services to the Company for the year ended 30 January 2010 (period to 24 January 2009 £nil)

3 *Share capital*

	<i>2010</i> £	<i>2009</i> £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and called up		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4 *Ultimate parent undertaking*

The Company's immediate parent company is Lipsy Limited. The ultimate parent undertaking is Next plc, which is registered in England. It has included the Company in its group accounts, copies of which may be obtained from its Company Secretary at its registered office, Desford Road, Enderby, Leicester, LE19 4AT