

# Lipsy Stores Limited

## Report and Financial Statements

29 January 2011

Registered No 6504978



## **Directors' Report**

The directors submit their report and financial statements for the year ended 29 January 2011

### *Activities*

The Company did not trade during the year

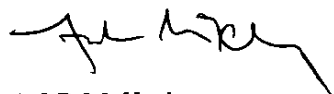
### *Directors and their interests*

The directors during the year were as follows

David Keens  
Simon Wolfson

The directors are also directors of NEXT plc, and their own and their families' interests in the ordinary shares of NEXT plc are shown in that company's financial statements

By order of the board



A J R McKinlay  
Secretary

4 August 2011

## **Balance sheet**

**As at 29 January 2011**

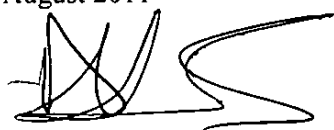
	<i>2011</i> £	<i>2010</i> £
<b><i>Current assets</i></b>		
Amounts due from immediate holding company	<u>1</u>	<u>1</u>
<b><i>Total assets</i></b>	<u>1</u>	<u>1</u>
Share capital	<u>1</u>	<u>1</u>
<b><i>Shareholders' funds</i></b>	<u>1</u>	<u>1</u>

For the year ended 29 January 2011, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

**Directors' responsibilities**

- The members have not required the Company to obtain an audit of its financial statements for the year in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of financial statements

These financial statements have been prepared in accordance with the provision applicable to companies subject to small companies' regime and were approved by the Board of Directors on 4 August 2011



D W Keens  
Director

The notes on page 3 form part of these financial statements

Registered in England, no 6504978

## **Notes to the accounts**

**29 January 2011**

### **1      *Accounting policies***

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

### **2      *Profit and loss account***

No profit and loss account is presented as the Company has not traded since incorporation

The directors are also directors or officers of a number of the companies within the NEXT plc group, and their emoluments have been borne by NEXT Group Plc. The directors' services to the Company do not occupy a significant amount of their time. As such the directors do not consider that they have received any remuneration for their incidental services to the Company for the year ended 29 January 2011 (year ended 30 January 2010: £nil)

### **3      *Share capital***

	<i>2011</i>	<i>2010</i>
	<i>£</i>	<i>£</i>
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and called up		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### **4      *Ultimate parent undertaking***

The Company's immediate parent company is Lipsy Limited. The ultimate parent undertaking is NEXT plc, which is registered in England. It has included the Company in its group accounts, copies of which may be obtained from its Company Secretary at its registered office, Desford Road, Enderby, Leicester, LE19 4AT.