

Registered Number:06504832

England and Wales

WILTON DECORATORS LIMITED

Unaudited Financial Statements

For the year ended 31 March 2017

WILTON DECORATORS LIMITED

Contents Page For the year ended 31 March 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	17,144	6,792
		17,144	6,792
Current assets			
Inventories		10,000	10,000
Trade and other receivables	3	30,610	38,704
Cash and cash equivalents		78,639	2,668
		119,249	51,372
Trade and other payables: amounts falling due within one year	4	(109,759)	(56,706)
Net current assets		9,490	(5,334)
Total assets less current liabilities		26,634	1,458
Trade and other payables: amounts falling due after more than one year	5	(12,319)	(975)
Net assets		14,315	483
Capital and reserves			
Called up share capital		100	100
Retained earnings		14,215	383
Shareholders' funds		14,315	483

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 30 November 2017 and were signed by:

RJ Wilton Director

WILTON DECORATORS LIMITED

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

WILTON DECORATORS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 06504832.

Principal place of business:

5 Bowerman Road
Chadwell Saint Mary
Essex
RM16 4EH

Registered address:

39 Scarborough Drive
Leigh-on-Sea
Essex
SS9 3ED

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Motor vehicles	25 Reducing balance
Fixtures and fittings	25 Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

WILTON DECORATORS LIMITED

Notes to the Financial Statements Continued For the year ended 31 March 2017

2. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£
At 01 April 2016	31,657	1,643	33,300
Additions	16,068	-	16,068
At 31 March 2017	47,725	1,643	49,368
Provision for depreciation and impairment			
At 01 April 2016	25,102	1,406	26,508
Charge for year	5,656	60	5,716
At 31 March 2017	30,758	1,466	32,224
Net book value			
At 31 March 2017	16,967	177	17,144
At 31 March 2016	6,555	237	6,792

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	-	4,871
Other debtors	30,610	33,833
	30,610	38,704

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	3,661	4,763
Taxation and social security	40,986	43,326
Other creditors	65,112	8,617
	109,759	56,706

5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	12,319	975

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.