

**Registered number**  
**06504671**

**CHINA- I LIMITED**

**Report and Accounts**

**28 February 2015**

**CHINA- I LIMITED**  
**Report and accounts**  
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# **CHINA- I LIMITED**

## **Company Information**

### **Directors**

Mr S El Shahat

Ms El Shahat

### **Secretary**

Mr S El Shahat

### **Accountants**

Bipin Vyas & Co

34 Butler Road

Harrow

Middlesex

HA1 4DR

### **Bankers**

Barclays Bank plc

### **Registered office**

Flat 2

7 Wetherby Place

London

SW7 4NG

### **Registered number**

06504671

## **CHINA- I LIMITED**

**Registered number:** 06504671

### **Directors' Report**

The directors present their report and accounts for the year ended 28 February 2015.

#### **Principal activities**

The company's principal activity during the year continued to be that of media, communications, marketing and management consultancy.

#### **Directors**

The following persons served as directors during the year:

**Mr S El Shahat**

**Ms El Shahat**

#### **Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 November 2015 and signed on its behalf.

**Mr S El Shahat**

**Director**



**CHINA- I LIMITED****Profit and Loss Account****for the year ended 28 February 2015**

	<b>Notes</b>	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
Turnover		293,196	270,896
Cost of sales		(46,165)	(69,532)
<b>Gross profit</b>		<u>247,031</u>	<u>201,364</u>
Administrative expenses		(232,116)	(153,131)
<b>Operating profit</b>	2	<u>14,915</u>	<u>48,233</u>
Interest receivable		7	-
<b>Profit on ordinary activities before taxation</b>		<u>14,922</u>	<u>48,233</u>
Tax on profit on ordinary activities	3	(4,613)	(9,748)
<b>Profit for the financial year</b>		<u>10,309</u>	<u>38,485</u>

**CHINA- I LIMITED****Balance Sheet****as at 28 February 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	4	300	600
<b>Current assets</b>			
Debtors	5	72,129	31,261
Cash at bank and in hand		18,673	8,011
		<u>90,802</u>	<u>39,272</u>
<b>Creditors: amounts falling due within one year</b>	6	(75,857)	(14,936)
<b>Net current assets</b>		<u>14,945</u>	<u>24,336</u>
<b>Net assets</b>		<u>15,245</u>	<u>24,936</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	15,145	24,836
<b>Shareholders' funds</b>		<u>15,245</u>	<u>24,936</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**Mr S El Shahat****Director****Approved by the board on 26 November 2015**

# CHINA- I LIMITED

## Notes to the Accounts

for the year ended 28 February 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Operating profit

2015	2014
£	£



This is stated after charging:

Depreciation of owned fixed assets	300	300
Directors' remuneration	12,000	7,200

### 3 Taxation

2015 2014

£ £

UK corporation tax	4,613	9,748
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### 4 Tangible fixed assets

Plant and  
machinery  
etc  
£

#### Cost

At 1 March 2014	1,200
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At 28 February 2015	1,200
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#### Depreciation

At 1 March 2014	600
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Charge for the year	300
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At 28 February 2015	900
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#### Net book value

At 28 February 2015	300
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At 28 February 2014	600
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### 5 Debtors

2015 2014

£ £

Trade debtors	72,129	31,261
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### 6 Creditors: amounts falling due within one year

2015 2014

£ £

Amounts owed to group undertakings and undertakings in which the company has a participating interest

3,759	3,759
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Corporation tax	14,372	11,177
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Other taxes and social security costs	596	-
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Other creditors	57,130	-
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75,857	14,936
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### 7 Share capital

Nominal

2015

2015

2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

## 8 Profit and loss account

2015

£

At 1 March 2014	24,836
Profit for the year	10,309
Dividends	(20,000)
	<u>15,145</u>
At 28 February 2015	

## 9 Dividends

2015

2014

£

£

Dividends for which the company became liable during the year:

Dividends paid	<u>20,000</u>	<u>20,000</u>
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## 10 Ultimate controlling party

The company is controlled by the directors of the company who are also the shareholders in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.