

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A21 *A7IWNFRT* 17/11/2018 #180
COMPANIES HOUSE

1 Company details

Company number 06503069
Company name in full Religare Capital Markets International (UK) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon
Surname Harris

3 Liquidator's address

Building name/number 22 York Buildings
Street John Adam Street
Post town London
County/Region
Postcode WC2N 6JU
Country

4 Liquidator's name

Full forename(s) Mark and Cameron
Surname Supperstone Gunn

Other liquidator
Use this section to tell us about
another liquidator.







5 Liquidator's address

Building name/number 22 York Buildings
Street John Adam Street
Post town London
County/Region
Postcode WC2N 6JU
Country

Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.																								
7	Sign and date	<table border="1"><tr><td data-bbox="335 548 343 734">Liquidator's signature</td><td data-bbox="343 548 1141 734"><table border="1"><tr><td data-bbox="343 548 391 593">Signature</td><td data-bbox="391 548 1141 593"><input checked="" type="checkbox"/> </td><td data-bbox="1141 548 1189 593"><input checked="" type="checkbox"/></td></tr><tr><td data-bbox="343 593 391 734">Signature date</td><td data-bbox="391 593 1141 734"><table border="1"><tr><td>d</td><td>1</td><td>d</td><td>4</td><td>m</td><td>1</td><td>m</td><td>1</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>8</td></tr></table></td></tr></table></td></tr></table>	Liquidator's signature	<table border="1"><tr><td data-bbox="343 548 391 593">Signature</td><td data-bbox="391 548 1141 593"><input checked="" type="checkbox"/> </td><td data-bbox="1141 548 1189 593"><input checked="" type="checkbox"/></td></tr><tr><td data-bbox="343 593 391 734">Signature date</td><td data-bbox="391 593 1141 734"><table border="1"><tr><td>d</td><td>1</td><td>d</td><td>4</td><td>m</td><td>1</td><td>m</td><td>1</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>8</td></tr></table></td></tr></table>	Signature	<input checked="" type="checkbox"/> 	<input checked="" type="checkbox"/>	Signature date	<table border="1"><tr><td>d</td><td>1</td><td>d</td><td>4</td><td>m</td><td>1</td><td>m</td><td>1</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>8</td></tr></table>	d	1	d	4	m	1	m	1	y	2	y	0	y	1	y	8	
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Simon Harris

ReSolve Advisory Limited

22 York Buildings

John Adam Street

London

Postcode

W C 2 N 6 J U

Dx

020 7702 9775



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Religare Capital Markets International (UK) Limited

In Member's Voluntary Liquidation

**Joint Liquidators' Final Account to the Member
For the period 31 March 2018 to 14 November 2018**

CONTENTS

1. Introduction
2. Liquidators' actions since appointment
3. Receipts and payments
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5. Liabilities
6. Distribution to member
7. Joint Liquidators' remuneration and expenses
8. Further information

APPENDICES

- I. Details of Joint Liquidators' appointment
- II. Receipts and payments account
- III. Notice to Accompany Final Account

1. INTRODUCTION

I refer to the appointment of Cameron Gunn, Mark Supperstone and I as Joint Liquidators of Religare Capital Markets International (UK) Limited (the Company) on 31 March 2014.

This is my final account to the member as all matters have now been concluded and the Liquidation can now be finalised.

The Company's statutory information is detailed at **Appendix I**.

2. LIQUIDATORS' ACTIONS SINCE APPOINTMENT

The following actions have been undertaken since my appointment (not exhaustive) up until the current reporting report:

- Upon appointment I arranged for the formal notices to be issued to the relevant parties
- Recovered the debtor balance from Religare Capital Markets International (Mauritius) Limited (RCMIML) to allow the outstanding liabilities to be settled by the Joint Liquidators
- Settled outstanding unsecured creditor liabilities
- Liaised with RCMIML regarding the preparation and lodgement of the pre-appointment corporation taxation return and other outstanding matters
- Prepared and circulated my annual reports to the member
- Chased Citi Bank, the Company's pre-appointment bankers for the balance of the funds and arranging for the account to be closed
- Liaised with Religare Capital Markets Limited regarding the Company's pre-appointment bank accounts and their closure, and
- Dealt with HM Revenue & Customs (HMRC) for pre-appointment and final taxation clearances.

The following actions have been undertaken in the reporting period (31 March 2018 to 14 November 2018):

- Issued by fourth annual progress report to the member on 29 May 2018
- Declared a first and final distribution to the member of the Company on 27 July 2018
- Prepared the draft final account and this final account, and
- Taken steps to finalise the Liquidation.

The matters undertaken during the course of the solvent liquidation process have been statutory in nature and whilst there is no direct benefit to the member, the work has been completed under a fixed fee agreement.

3. RECEIPTS AND PAYMENTS

Attached at **Appendix II** is the receipts and payments account for the period 31 March 2014 to 14 November 2018.

Estate funds were banked in a designated client's account at a UK bank and accordingly there is no account held by the Secretary of State.

4. ASSETS

As previously reported, the Declaration of Solvency (DOS) indicated the Company's assets were an intercompany debtor balance of USD 10,000 and cash at bank of USD 587.

Following appointment, I contacted the Company's bankers being Citi Bank and have requested on numerous occasions for the balance to be forwarded to the Liquidation bank account with limited success. During this reporting period the account was shown as in an overdraft position, whilst I was writing to Citi Bank to reverse the bank fees, the member paid the overdraft amount in full to enable the account to be closed. Citi Bank subsequently confirmed that the account is closed.

To allow the ongoing liabilities and accruals to be settled by the Liquidators, the intercompany balance of USD 10,000 was called in from the member. After conversion from USD to GBP, £6,162.26 was received into the Liquidation bank account.

In the previous reporting period, Barclays Plc have advised that they hold a bank account in the Company's name that has a small residual balance although it has turned out they have taken the final balance as bank charges.

There have been no receipts in the reporting period.

No other assets have been identified during the Liquidation to date and no further asset realisations are expected.

5. LIABILITIES

The DOS indicated estimated liabilities of USD 10,574, which included the estimated cost of the accountancy costs along with amounts regarding conversion services.

During the course of the Liquidation, I have paid £5,484 for accountancy costs and £17 in respect of bank charges (accrued in the reporting period).

The amount paid to Citi Bank to clear the overdraft has been paid by the member.

HMRC has submitted a nil claim in the liquidation enabling the liquidation to be finalised.

No other liabilities have been identified during the course of the liquidation.

6. DISTRIBUTION TO MEMBER

On 27 July 2018, I distributed £661.26 in cash to the member of the Company by way of a first and final capital distribution at a rate of £8.6632 per ordinary share (100 shares at USD1 per share, converted to sterling at spot rate of 0.76).

There will be no further distributions to the member.

7. JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Written resolutions of the member dated 31 March 2014 resolved that the Joint Liquidators' remuneration should be fixed at £3,500 plus disbursements plus VAT for assisting with the preparation of the Declaration of Solvency and the winding up of the Company. Payment of £4,090 has been received in full.

The following disbursements have been incurred and paid:

	£
Management Fee	150.00
IT Support	110.00
Statutory advertising	300.00
Bonding (Insurance)	30.00
Total	590.00

There will be no further disbursements incurred.

A Creditors' Guide to Liquidator's Fees can be made available free of charge on request, or copies are also available at <http://www.resolvegroupuk.com/resources/>.

8. FURTHER INFORMATION

At ReSolve we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Cameron Gunn.

This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

If you still feel that you have not received a satisfactory response then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gsi.gov.uk, or you may phone 0300 6780015. The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Harris' regulatory body. Details of the relevant call charges and opening hours can be found here: <http://www.resolvegroupuk.com/policies2/>.

Should you have any further queries in respect of this Liquidation, please do not hesitate to contact Claire Chadwick of this office.

Yours faithfully



Simon Harris
Joint Liquidator

For enquiries regarding this correspondence please contact:

Contact name: Claire Chadwick
Phone number: 020 7702 9775
Email: claire.chadwick@resolvegroupuk.com

Cameron Gunn, Mark Supperstone, Simon Harris, Chris Farrington and Ben Woodthorpe are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales and act without personal liability at all times.
Please refer to the firm's privacy notice setting out your rights and explaining how your data will be used. The notice can be found on our website here www.resolvegroupuk.com/policies2/

APPENDIX I

Details of Joint Liquidators' Appointment

Company name:	Religare Capital Markets International (UK) Limited
Registered number:	06503069
Date of incorporation:	13 February 2008
Nature of Business:	Non-trading company
Registered office:	c/o ReSolve Advisory Limited 22 York Buildings London WC2N 6JU
Date of appointment:	31 March 2014
Appointed by:	The member
Liquidators:	Cameron Gunn, Mark Supperstone and Simon Harris ReSolve Advisory Limited 22 York Buildings London WC2N 6JU

APPENDIX II

	31-Mar-14 to 30-Mar-15	31-Mar-15 to 30-Mar-16	31-Mar-16 to 30-Mar-17	31-Mar-17 to 30-Mar-18	31-Mar-18 to 14-Nov-18	Total Receipts/ Payments To Date
RECEIPTS	£	£	£	£	£	£
Debtor - Intercompany balance	6,162.26	-	-	-	-	6,162.26
Cash at bank	-	-	-	-	-	-
Contribution to costs	4,090.00	-	-	-	-	4,090.00
	<u>10,252.26</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,252.26</u>
PAYMENTS						
Unsecured creditors	4,200.00	1,284.00	-	-	-	5,484.00
Bank charges	-	-	-	-	17.00	17.00
Joint Liquidators' remuneration and disbursements	4,090.00	-	-	-	-	4,090.00
First and final distribution to members on 27 July 2018	-	-	-	-	661.26	661.26
	<u>8,290.00</u>	<u>1,284.00</u>	<u>-</u>	<u>-</u>	<u>678.26</u>	<u>10,252.26</u>
Receipts less payments						<u>-</u>
REPRESENTED BY						
Bank account (current, non-interest bearing)						-
Total						<u>-</u>

NOTE:

- The directors completed the original Declaration of Solvency (DOS) as at 31 March 2014 in USD and not in GBP as stated on the statutory form. Please note the DOS figures above are in USD and the Liquidators' receipts and payments are in GBP.
- The intercompany debtor amount is per the accounts prepared as at 31 March 2014.
- The member, Religare Capital Markets International (Mauntius) Limited, advanced funds to enable the Joint Liquidators' remuneration and disbursements to be settled.
- On 27 July 2018 a first and final capital distribution was declared to the member at a rate of £8.6632 per share (100 shares at USD1 per share, converted to sterling at spot rate of 0.76).

APPENDIX III

Notice to Accompany Final Account

Religare Capital Markets International (UK) Limited - In Member's Voluntary Liquidation

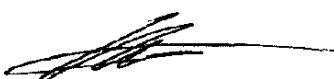
Company number: 06503069

NOTICE IS GIVEN to the member of Religare Capital Markets International (UK) Limited (the Company) by Simon Harris, Cameron Gunn and Mark Supperstone, of ReSolve Advisory Limited, 22 York Buildings, London, WC2N 6JU, under Rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. The Company's affairs have been fully wound up
2. The Joint Liquidators' having delivered a copy of the final account to the sole member must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies
3. The Joint Liquidators' will vacate office under Section 171(6) of The Insolvency Act 1986, and be released under Section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Should the member require further information regarding the above, please contact Claire Chadwick of this office on 020 3326 6477.

Signed:


Simon Harris
Joint Liquidator

Dated: 14 November 2018