

Registered number
06503037

SGFS Limited

Abbreviated Accounts

31 March 2011

SGFS Limited**Registered number:** 06503037**Abbreviated Balance Sheet****as at 31 March 2011**

	Notes	2011 £	2010 £
Current assets			
Debtors	11,340	326	
Cash at bank and in hand	232	360	
	<u>11,572</u>	<u>686</u>	
Creditors: amounts falling due within one year	(13,163)	(37,917)	
Net current liabilities		<u>(1,591)</u>	<u>(37,231)</u>
Net liabilities		<u>(1,591)</u>	<u>(37,231)</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(1,593)	(37,233)
Shareholder's funds		<u>(1,591)</u>	<u>(37,231)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Firth

Director

Approved by the board on 25 November 2011

SGFS Limited

Notes to the Abbreviated Accounts for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

SGFS Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of SGFS Limited for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of SGFS Limited for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Ian Katté & Co.
Chartered Accountants
Lyndale House
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25 November 2011

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.