

REGISTERED NUMBER: 06502994 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
CARTREFI EINON HOMES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2023**

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CARTREFI EINON HOMES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023**

DIRECTORS:

Mr Jonathan Mark Lewis
Mrs Cerian Haf Rees-Lewis

REGISTERED OFFICE:

Rhos Nant Einon
Rhos
Llandysul
SA44 5AF

REGISTERED NUMBER:

06502994 (England and Wales)

CARTREFI EINON HOMES LIMITED (REGISTERED NUMBER: 06502994)**ABRIDGED BALANCE SHEET
31ST MARCH 2023**

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Intangible assets	4		5,201		5,201
Tangible assets	5		<u>134,718</u>		<u>110,260</u>
			139,919		115,461
CURRENT ASSETS					
Stocks		185,839		125,284	
Debtors		2,544		35,308	
Cash at bank		<u>757,389</u>		<u>378,927</u>	
		945,772		539,519	
CREDITORS					
Amounts falling due within one year		<u>185,292</u>		<u>42,936</u>	
NET CURRENT ASSETS			<u>760,480</u>		<u>496,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			900,399		612,044
PROVISIONS FOR LIABILITIES			<u>25,600</u>		<u>-</u>
NET ASSETS			<u>874,799</u>		<u>612,044</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>874,699</u>		<u>611,944</u>
			874,799		612,044

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31ST MARCH 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21st November 2023 and were signed on its behalf by:

Mrs Cerian Haf Rees-Lewis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. STATUTORY INFORMATION

Cartrefi Einon Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, was being amortised evenly over its estimated useful life. However the directors believes that goodwill has a residual value of £5,201 and therefore there is no amortisation for this period.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2022	
and 31st March 2023	<u>5,201</u>
NET BOOK VALUE	
At 31st March 2023	<u>5,201</u>
At 31st March 2022	<u>5,201</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2022	232,922
Additions	<u>35,335</u>
At 31st March 2023	<u>268,257</u>
DEPRECIATION	
At 1st April 2022	122,662
Charge for year	<u>10,877</u>
At 31st March 2023	<u>133,539</u>
NET BOOK VALUE	
At 31st March 2023	<u>134,718</u>
At 31st March 2022	<u>110,260</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.