

The Insolvency Act 1986

Liquidator's Progress  
Report**S.192**Pursuant to Section 192 of the  
Insolvency Act 1986

To the Registrar of Companies

For official use

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Company Number

6502143

Name of Company

(a) Insert full  
name of company

(a) Eaglecroft Limited

(b) Insert full  
name(s) and  
address(es)

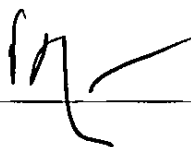
I (b) PETER BYATT

ONslow HOUSE  
62 BROOMFIELD ROAD  
CHELMSFORD  
ESSEX CM1 1SW

the liquidator(s) of the company attach a copy of my Progress Report under  
Section 192 of the Insolvency Act 1986


The Progress Report covers the period from 24 January 2014 (opening of  
the winding up) to 13 January 2015 (closure)

Signed


Presenter's name,  
address and  
reference (if any)

Date 13 January 2015

COMPANIES HOUSE

Liqui	THURSDAY	WEDNESDAY		
			*A40IOS9E* A07 04/02/2015 #379 --- COMPANIES HOUSE --- *A3ZL97HY* A15 22/01/2015 #95 COMPANIES HOUSE	

## EAGLECROFT LIMITED IN LIQUIDATION

Registered office	11 Cumberledge Hill, Cannock Wood, Staffs WS15 4SG	Registration No	07075330
Date of liquidation & liquidator's appointment	24 January 2014		

### Report of the Liquidator for presentation to the final meetings convened for 13 January 2015

#### Realisation of Assets

Further to my last report of 24 January 2014 the Statement of Affairs submitted by the director disclosed assets consisting of computer equipment with a book value of £597 which were estimated to have no realisable value and that has proved to be the case. No other assets were disclosed but a bank balance of £1,660.84 has been recovered concluding realisations in this matter.

#### Investigations

I am obliged to undertake investigations in accordance with SIP2 guide lines, which publication can be accessed on the R3 website or available from my office.

I have conducted appropriate enquiries into the transactions undertaken by the company and by the director, Mr G Harris to identify whether there were any other assets recoverable or any causes of action which would benefit creditors of this company. The Liquidator has identified no issues that require further investigation.

In accordance with statutory requirement, I have submitted a report on my findings to The Insolvency Service under the Directors Disqualification legislation.

#### Liquidation Costs

The receipts and payments summary as Appendix 2 identifies the individual categories of expenditure incurred in this liquidation and, although I do not think it requires further comment, please let me know if you require any additional explanation.

In accordance with statutory requirements and Statement of Insolvency Practice 9, I enclose an analysis as Appendix 4 of the time incurred by myself and staff in this administration. I am obliged to record the average hourly rate in this respect which stands at £117.67. The staff engaged in this liquidation have been allocated according to the training, experience and seniority required to address the demands of the job. I have received creditors' approval to drawing my remuneration based upon time costs accrued. Although my time stands at £2,004.35 only £1,303.26 remuneration has been drawn due to lack of funds in the liquidation.

I am also obliged to record details of all disbursements incurred by my firm as Category 2 disbursements. It is my firm's practise not to charge "in-house" disbursements except where they relate specifically to the administration of the case and I have separately identified such charges in the receipts and payments account and a separate resolution is required.

A Creditors Guide to Liquidation Costs and my firm's Charging Policy have been provided previously and can be accessed on the website [www.lbinsolvency.co.uk](http://www.lbinsolvency.co.uk). My rates are reviewed annually on 1 September. Creditors are invited to judge the levels of these fees taking into account the complexity of the case, the circumstances and the effectiveness of bringing the matter to a conclusion. I trust that the explanations given in this report provide appropriate information to members and creditors.

Creditors have the right to require further information regarding these costs. The enquiry must be made in writing within 21 days of receipt of this report. If there is any challenge to the level of remuneration drawn, application should be made within 8 weeks of this report.

#### Distribution Prospects

As there were negligible realisations, there will be no funds available for any class of creditor. Consequently in accordance with Rule 4.186, I confirm that no dividends will be declared in this matter.

P G Byatt  
Liquidator

LB Insolvency Solutions Limited  
Onslow House, 62 Broomfield Road  
Chelmsford  
Essex CM1 1SW

## EAGLECROFT LIMITED

Summary of Liquidator's receipts and payments  
from 24 January 2014 (date of Liquidation) to 13 January 2015 (closure)

	Per Statement of Affairs	
	£	£
<u>Receipts</u>		
Equipment & furniture	597	-
Bank balance		1,660 84
	£ <u>597</u>	
Bank interest		1 22
VAT		332 41
		£ <u>1,994 47</u>
<u>Payments</u>		
Statutory advertising		328 80
Statutory bond premium		30 00
Liquidator's fees		1,303 26
VAT		332 41
		<u>1,994 47</u>