

Statement of consent to prepare abridged financial statements

All of the members of Rushcliffe Day Nurseries Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the current year ending 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Company registration number: 06500413

Rushcliffe Day Nurseries Limited

Unaudited filleted abridged financial statements

31 March 2018

Rushcliffe Day Nurseries Limited

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Rushcliffe Day Nurseries Limited**Directors and other information****Director**

A Prescott

Company number

06500413

Registered office12 Bridgford Road
West Bridgford
Nottinghamshire
NG2 6AB**Accountants**Brooks Mayfield
12 Bridgford Road
West Bridgford
Nottingham
NG2 6AB

Bankers

Natwest Bank Plc
52 Rectory Road
West Bridgford
Nottinghamshire
NG2 6FF

Rushcliffe Day Nurseries Limited**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of Rushcliffe Day Nurseries Limited
Year ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rushcliffe Day Nurseries Limited for the year ended 31 March 2018 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Rushcliffe Day Nurseries Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Rushcliffe Day Nurseries Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rushcliffe Day Nurseries Limited and its director as a body for our work or for this report.

It is your duty to ensure that Rushcliffe Day Nurseries Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rushcliffe Day Nurseries Limited. You consider that Rushcliffe Day Nurseries Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rushcliffe Day Nurseries Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Brooks Mayfield
12 Bridgford Road
West Bridgford
Nottingham
NG2 6AB
11 December 2018

Rushcliffe Day Nurseries Limited
Abridged statement of financial position
31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	5	80,000	-
Tangible assets	6	979,564	2,712
		<u>1,059,564</u>	<u>2,712</u>
Current assets			
Stocks		595	375
Debtors		7,500	5,750
Cash at bank and in hand		1,159,536	1,901,019
		<u>1,167,631</u>	<u>1,907,144</u>
Creditors: amounts falling due within one year		(326,090)	(417,840)
Net current assets		<u>841,541</u>	<u>1,489,304</u>
Total assets less current liabilities		<u>1,901,105</u>	<u>1,492,016</u>
Provisions for liabilities		(34,800)	-
Net assets		<u>1,866,305</u>	<u>1,492,016</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,866,205	1,491,916
Shareholders funds		<u>1,866,305</u>	<u>1,492,016</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 11 December 2018 , and are signed on behalf of the board by:

A Prescott

Director

Company registration number: 06500413

Rushcliffe Day Nurseries Limited

Notes to the financial statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in UK. The address of the registered office is 12 Bridgford Road, West Bridgford, Nottinghamshire, NG2 6AB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents the total invoice value of fees received during the year. The company is not registered for Value Added Tax.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	20 % straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % straight line
Motor vehicles	-	25 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 59 (2017: 48).

5. Intangible assets

£

Cost

At 1 April 2017 977,129

Additions 100,000

At 31 March 2018 1,077,129

Amortisation

At 1 April 2017 977,129

Charge for the year 20,000

At 31 March 2018 997,129

Carrying amount

At 31 March 2018 80,000

At 31 March 2017 -

6. Tangible assets

£

Cost

At 1 April 2017

131,353

Additions

984,564

At 31 March 2018

1,115,917

Depreciation

At 1 April 2017

128,640

Charge for the year

7,713

At 31 March 2018

136,353

Carrying amount

At 31 March 2018

979,564

At 31 March 2017

2,713

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
A Prescott	(174,397)	(40,000)	106,748	(107,649)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

2017

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
A Prescott	(167,799)	(40,000)	33,402	(174,397)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value	
	2018	2017
	£	£
Ms A Prescott	40,000	40,000
	<u> </u>	<u> </u>

During the year the company continued to rent trading premises from the director at market value.

9. Controlling party

The ultimate controlling party is deemed to be A Prescott by virtue of her shareholding and day-to-day control of the business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.