

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
SURE WAY LIFTING LIMITED**

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for the year ended 29 February 2016

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SURE WAY LIFTING LIMITED (REGISTERED NUMBER: 06500246)

ABBREVIATED BALANCE SHEET
29 February 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		236,220		197,811
CURRENT ASSETS					
Stocks		1,650		3,051	
Debtors		564,430		240,178	
Cash at bank and in hand		152,003		3,091	
		718,083		246,320	
CREDITORS					
Amounts falling due within one year	3	699,076		250,598	
NET CURRENT ASSETS/(LIABILITIES)			19,007		(4,278)
TOTAL ASSETS LESS CURRENT LIABILITIES			255,227		193,533
CREDITORS					
Amounts falling due after more than one year	3		(89,958)		(153,157)
PROVISIONS FOR LIABILITIES			(42,333)		(31,069)
NET ASSETS			122,936		9,307
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			121,936		8,307
SHAREHOLDERS' FUNDS			122,936		9,307

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

SURE WAY LIFTING LIMITED (REGISTERED NUMBER: 06500246)

ABBREVIATED BALANCE SHEET - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 November 2016 and were signed on its behalf by:

Mrs C Hill - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 29 February 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance and 15% on reducing balance
Static caravans	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 29 February 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	312,032
Additions	92,098
Disposals	<u>(7,874)</u>
At 29 February 2016	<u>396,256</u>
DEPRECIATION	
At 1 March 2015	114,221
Charge for year	49,248
Eliminated on disposal	<u>(8,937)</u>
Transfer to ownership	<u>5,504</u>
At 29 February 2016	<u>160,036</u>
NET BOOK VALUE	
At 29 February 2016	<u>236,220</u>
At 28 February 2015	<u>197,811</u>

3. CREDITORS

Creditors include an amount of £ 125,414 (2015 - £ 152,600) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>22,718</u>	<u>35,634</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>

5. CONTROL

The company is controlled by the directors.

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