

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**  
**FOR**  
**SURE WAY LIFTING LIMITED**



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for the year ended 28 February 2013**

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## ABBREVIATED BALANCE SHEET

28 February 2013

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>147,346</b>		81,718
<b>CURRENT ASSETS</b>					
Stocks		<b>13,959</b>		15,959	
Debtors		<b>189,982</b>		31,583	
Cash in hand		<b>74</b>		-	
		<b>204,015</b>		<b>47,542</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<b>265,744</b>		<b>35,837</b>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(61,729)</b>		<b>11,705</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>85,617</b>		<b>93,423</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>85,096</b>		<b>100,000</b>
<b>NET ASSETS/(LIABILITIES)</b>			<b>521</b>		<b>(6,577)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>1,000</b>		1,000
Profit and loss account			<b>(479)</b>		<b>(7,577)</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>521</b>		<b>(6,577)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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**SURE WAY LIFTING LIMITED (REGISTERED NUMBER: 06500246)**

**ABBREVIATED BALANCE SHEET - continued**

**28 February 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2013 and were signed on its behalf by:

Mrs C Hill - Director

The notes form part of these abbreviated accounts



**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 28 February 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Static caravans	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.



**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 28 February 2013**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2012	<b>106,101</b>
Additions	<b>98,611</b>
Disposals	<b>(8,179)</b>
At 28 February 2013	<b><u>196,533</u></b>
<b>DEPRECIATION</b>	
At 1 March 2012	<b>24,383</b>
Charge for year	<b>26,642</b>
Eliminated on disposal	<b>(1,838)</b>
At 28 February 2013	<b><u>49,187</u></b>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<b><u>147,346</u></b>
At 29 February 2012	<b><u>81,718</u></b>

**3. CREDITORS**

Creditors include an amount of £ 104,556 for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	<b>2013</b>	2012
			<b>£</b>	<b>£</b>
1,000	Share capital 1	£1	<b><u>1,000</u></b>	<u>1,000</u>

**5. CONTROL**

The company is controlled by Mrs C Hill.



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