

**REGISTERED NUMBER: 06500246 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2012  
FOR  
SURE WAY LIFTING LIMITED**

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**SURE WAY LIFTING LIMITED**

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**for the year ended 29 February 2012**

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**SURE WAY LIFTING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**29 February 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	81,718	52,907
<b>CURRENT ASSETS</b>			
Stocks		15,959	-
Debtors		31,583	11,970
Cash at bank		-	86
		<u>47,542</u>	<u>12,056</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>35,837</u>	<u>62,566</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>11,705</u>	<u>(50,510)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>93,423</u>	<u>2,397</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(100,000)	-
<b>PROVISIONS FOR LIABILITIES</b>		-	(180)
<b>NET (LIABILITIES)/ASSETS</b>		<u>(6,577)</u>	<u>2,217</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(7,577)	1,217
<b>SHAREHOLDERS' FUNDS</b>		<u>(6,577)</u>	<u>2,217</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**SURE WAY LIFTING LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**29 February 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4 September 2012 and were signed by

A handwritten signature in black ink, consisting of several overlapping loops and a final flourish.

Mrs C Hill - Director

The notes form part of these abbreviated accounts

# **SURE WAY LIFTING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 29 February 2012**

### **1 ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Net current liabilities at the year end amounted to £6,577. Included in liabilities is £113,535 due to the director. The director has undertaken to only draw on these funds if it does not have an adverse effect on the company's ability to trade. The director therefore believes that the going concern basis of accounts preparation is appropriate.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

# SURE WAY LIFTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 29 February 2012

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2011	62,244
Additions	47,413
Disposals	(3,556)
	<hr/>
At 29 February 2012	106,101
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<b>DEPRECIATION</b>	
At 1 March 2011	9,337
Charge for year	15,579
Eliminated on disposal	(533)
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At 29 February 2012	24,383
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<b>NET BOOK VALUE</b>	
At 29 February 2012	81,718
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At 28 February 2011	52,907
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### 3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2012 £	2011 £
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>

### 4 TRANSACTIONS WITH DIRECTOR

During the year Mrs C Hill introduced assets to the value of £52,647 into the business. At the year end the company owed £113,535 to Mrs C Hill.

### 5 CONTROL

The company is controlled by Mrs C Hill.