

Company No 06499892

PERCASSI GROUP LIMITED
(the "Company")

Written Resolution of the Members of the Company

Circulation Date: 10 September 2013

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the Directors of the Company propose that the following resolution is passed as a special resolution (the "Special Resolution")

SPECIAL RESOLUTION:

THAT, the Directors of the Company having made a solvency statement in accordance with section 643 of the Companies Act 2006, the Company's issued share capital shall be reduced by cancelling the £3,500,000 shares attached to the ordinary share issued to ODISSEA SRL (former SMALG S p A)

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution

The undersigned, entitled to vote on the Resolution on 10 September 2013 hereby irrevocably agrees to the Special Resolution

ODISSEA SRL (former SMALG S p A)


Date 10 09 2013

NOTES:

- 1 If you agree with the resolution please indicate your agreement by signing and dating this document where indicated above and returning it to the company by hand or by post
- 2 If you do not agree with the resolution, you do not need to do anything you will not be deemed to agree if you fail to reply
- 3 Once you have indicated your agreement to the resolution, you may not revoke your agreement
- 4 Unless, by midnight on 10 September 2013 plus 28 days, sufficient agreement has been received for the Resolution to pass, it will lapse if you agree to the resolution, please ensure that your agreement reaches us before this time

FRIDAY

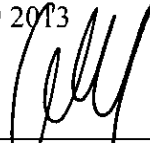


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COMPANIES HOUSE

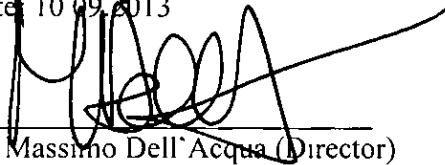
The above Special Resolution was passed as a Written Resolution pursuant to Chapter 2 of Part 13 of the Companies Act 2006 on 10 September 2013 the signatory being duly authorised to sign the written resolution on behalf of the members of the Company



Mr Antonio Percassi (Director)
Date 10 09 2013



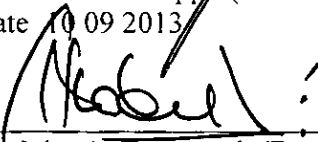
Mr Gianmarco Gandolfi (Director)
Date 10 09 2013



Mr Massimo Dell'Acqua (Director)
Date 10 09 2013



Mr Paolo Di Filippo (Director)
Date 10 09 2013



Mr John A Troostwyk (Director)
Date 10 09 2013