

**Unaudited Financial Statements**  
**for the Period 1 April 2016 to 31 December 2016**  
**for**  
**Andrew David Associates Ltd**

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**for the Period 1 April 2016 to 31 December 2016**

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**Andrew David Associates Ltd**

**Company Information**  
**for the Period 1 April 2016 to 31 December 2016**

**DIRECTORS:** D J Murphy  
A D Start

**SECRETARY:** D J Murphy

**REGISTERED OFFICE:** 21 Church Road  
Parkstone  
Poole  
Dorset  
BH14 8UF

**REGISTERED NUMBER:** 06499445 (England and Wales)

**ACCOUNTANT:** Richard Allen & Associates  
21 Church Road  
Parkstone  
Poole  
Dorset  
BH14 8UF

**Balance Sheet**  
**31 December 2016**

|  | Notes | 2016<br>£      | £             | 2016<br>£      | £              |
|--|-------|----------------|---------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |                |
| Intangible assets                            | 4     |                | -             |                | -              |
| Tangible assets                              | 5     |                | 3,944         |                | 3,473          |
| Investments                                  | 6     |                | <u>100</u>    |                | <u>100</u>     |
|  |       |                | 4,044         |                | 3,573          |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |                |
| Debtors                                      | 7     | 246,297        |               | 279,262        |                |
| Cash at bank and in hand                     |       | <u>22,970</u>  |               | <u>40,400</u>  |                |
|  |       | 269,267        |               | 319,662        |                |
| <b>CREDITORS</b>                             |       |                |               |                |                |
| Amounts falling due within one year          | 8     | <u>173,919</u> |               | <u>195,508</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>95,348</u> |                | <u>124,154</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 99,392        |                | 127,727        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>781</u>    |                | <u>470</u>     |
| <b>NET ASSETS</b>                            |       |                | <u>98,611</u> |                | <u>127,257</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |                |
| Called up share capital                      |       |                | 300           |                | 300            |
| Retained earnings                            |       |                | <u>98,311</u> |                | <u>126,957</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>98,611</u> |                | <u>127,257</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 April 2017 and were signed on its behalf by:

A D Start - Director

**Notes to the Financial Statements**  
**for the Period 1 April 2016 to 31 December 2016**

**1. STATUTORY INFORMATION**

Andrew David Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost and 15% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**for the Period 1 April 2016 to 31 December 2016**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 6 .

4. **INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 April 2016  
and 31 December 2016

286,895

**AMORTISATION**

At 1 April 2016  
and 31 December 2016

286,895

**NET BOOK VALUE**

At 31 December 2016  
At 31 March 2016

-  
-

5. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2016  
Additions  
At 31 December 2016

14,004  
2,001  
16,005

**DEPRECIATION**

At 1 April 2016  
Charge for period  
At 31 December 2016

10,531  
1,530  
12,061

**NET BOOK VALUE**

At 31 December 2016  
At 31 March 2016

3,944  
3,473

**Notes to the Financial Statements - continued**  
**for the Period 1 April 2016 to 31 December 2016**

**6. FIXED ASSET INVESTMENTS**

Shares in  
group  
undertakings  
£

**COST**

At 1 April 2016  
and 31 December 2016

100

**NET BOOK VALUE**

At 31 December 2016  
At 31 March 2016

100

100

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2016

2016

£

£

Amounts owed by group undertakings

92,779

91,381

Other debtors

153,518

187,881

246,297

279,262

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2016

2016

£

£

Taxation and social security

45,850

48,312

Other creditors

128,069

147,196

173,919

195,508

**9. CONTINGENT LIABILITIES**

The potential liability to repay indemnity commission is very small as it represents a relatively small element of the business. Any such liability could only relate to indemnity commission, which is not considered likely to crystallise to any significant amount. A provision of £781 (at 31 March 2016 - £470) has been made which equates to 4% of gross indemnity commissions received.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.