

Registered Number 06499445

Andrew David Associates Ltd

Abbreviated Accounts

31 March 2011

Andrew David Associates Ltd

Registered Number 06499445

Company Information

Registered Office:

21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

Reporting Accountants:

Richard Allen & Associates

21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

Andrew David Associates Ltd

Registered Number 06499445

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	227,382	0
Tangible	3	466	1,689
Investments	4	100	100
		<u>227,948</u>	<u>1,789</u>
Current assets			
Debtors		95,188	27,660
Cash at bank and in hand		36,846	4,283
Total current assets		<u>132,034</u>	<u>31,943</u>
Creditors: amounts falling due within one year		(287,194)	(7,896)
Net current assets (liabilities)		(155,160)	24,047
Total assets less current liabilities		<u>72,788</u>	<u>25,836</u>
Provisions for liabilities		(691)	(338)
Total net assets (liabilities)		<u>72,097</u>	<u>25,498</u>
Capital and reserves			
Called up share capital	5	300	150
Profit and loss account		71,797	25,348
Shareholders funds		<u>72,097</u>	<u>25,498</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2011

And signed on their behalf by:

A D Start, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of six years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>272,859</u>
At 31 March 2011	<u>272,859</u>

Amortisation

Charge for year	<u>45,477</u>
At 31 March 2011	<u>45,477</u>

Net Book Value

At 31 March 2011	227,382
At 31 March 2010	<u>0</u>

3 **Tangible fixed assets**

Cost

Total
£

At 01 April 2010	-	<u>3,997</u>
At 31 March 2011	-	<u>3,997</u>

Depreciation

At 01 April 2010		2,308
Charge for year	-	<u>1,223</u>
At 31 March 2011	-	<u>3,531</u>

Net Book Value

At 31 March 2011		466
At 31 March 2010	-	<u>1,689</u>

4 **Investments (Fixed Assets)**

Cost Or Valuation

£

At 01 April 2010	<u>100</u>
At 31 March 2011	<u>100</u>

Net Book Value

At 31 March 2011	100
At 31 March 2010	<u>100</u>

5 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
0 Ordinary shares of £1 each	0	150
150 Ordinary 'A' shares of £1 each	150	0
150 Ordinary 'B' shares of £1 each	150	0

Ordinary shares issued in the year:

75 Ordinary 'A' shares of £1 each were issued in the year with a nominal value of £75, for a consideration of £75

75 Ordinary 'B' shares of £1 each were issued in the year with a nominal value of £75, for a consideration of £75

During the year the 150 ordinary shares were reclassified into 75 ordinary 'A' shares and 75 ordinary 'B' shares.