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Abbreviated Accounts  
for the Period 8 February 2008 to 31 May 2009  
for  
Airdrie Visionplus Limited



Airdrie Visionplus Limited

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for the Period 8 February 2008 to 31 May 2009

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Airdrie Visionplus Limited  
Company Information  
for the Period 8 February 2008 to 31 May 2009

**DIRECTORS:** Specsavers Optical Group Limited  
Ms A Grieve  
J D Perkins  
Mrs M L Perkins  
A McGonagle  
K H Sharp

**SECRETARY:** Specsavers Optical Group Limited

**REGISTERED OFFICE:** Forum 6  
Parkway  
Solent Business Park  
Whiteley  
Fareham  
PO15 7PA

**REGISTERED NUMBER:** 06498816 (England and Wales)

**AUDITORS:** BDO LLP  
Chartered Accountants  
& Registered Auditors  
Bristol  
United Kingdom

Independent auditor's report to  
Airdrie Visionplus Limited  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements of Airdrie Visionplus Limited which comprise the balance sheet and the related notes together with the financial statements of the company for the period ended 31 May 2009 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

Our report has been prepared pursuant to the requirements of Section 247B of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of Section 247B of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements have been properly prepared in accordance with those provisions.

BDO LLP

BDO LLP  
Chartered Accountants  
& Registered Auditors  
Bristol  
United Kingdom

Date: 8/12/09

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Airdrie Visionplus Limited

REGISTERED NUMBER: 06498816

Abbreviated Balance Sheet

31 May 2009

	£
<b>CURRENT ASSETS</b>	
Debtors	130,744
<b>CREDITORS</b>	
Amounts falling due within one year	<u>(64,067)</u>
<b>NET CURRENT ASSETS</b>	<u>66,677</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>66,677</u>
<b>CAPITAL AND RESERVES</b>	
Called up share capital	2 120
Profit and loss account	<u>66,557</u>
<b>SHAREHOLDERS' FUNDS</b>	<u>66,677</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on **07 DEC 2009** and were signed on its behalf by:

.....  
Director

  
FOR SPECSAVERS OPTICAL GROUP LTD

The notes form part of these abbreviated accounts

Airdrie Visionplus Limited

Notes to the Abbreviated Accounts  
for the Period 8 February 2008 to 31 May 2009

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the net amounts invoiced to customers less customer deposits received during the period net of value added tax.

**Dividends**

The company recognises dividends in the period in which they are authorised.

2. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
240	Ordinary Shares	£0.50	<u>120</u>

3. **ULTIMATE PARENT COMPANY**

As at the period end Specsavers International Healthcare Limited was the ultimate parent company of Airdrie Visionplus Limited. Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company. Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public.

The company's immediate parent company is Airdrie Specsavers Limited, a company registered in England & Wales.

4. **RELATED PARTY TRANSACTIONS**

During the period the company has conducted the following transactions with its ultimate parent company, Specsavers International Healthcare Limited and its subsidiaries, including Specsavers Optical Group Limited, its director. Specsavers Optical Group Limited is wholly owned by Specsavers International Healthcare Limited.

Sales £829, Purchases of Goods £121,771, Overhead Costs £138,398 and Other Income £1,024.

The balance with the Group Treasury Company is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey and provides treasury services to the company and other Specsavers Group companies.

5. **POST BALANCE SHEET EVENTS**

Subsequent to the period ended 31 May 2009, the company proposed and paid a dividend on its Ordinary shares of £65,500 to its immediate parent, Airdrie Specsavers Limited. These financial statements do not reflect this dividend, which will be accounted for in the shareholders' equity as an appropriation of retained earnings in the year ended 31 May 2010.

Subsequent to the year end the company agreed and settled prior year VAT liabilities with HMRC which related to intercompany transactions with its immediate parent company.