

REGISTERED NUMBER: 06498816 (England and Wales)

CO-HOUSE  
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Abbreviated Accounts  
for the Year Ended 31 May 2011  
for  
Airdrie Visionplus Limited

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COMPANIES HOUSE

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for the Year Ended 31 May 2011

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Airdrie Visionplus Limited

Company Information  
for the Year Ended 31 May 2011

**DIRECTORS:** Specsavers Optical Group Limited  
Ms A Grieve  
J D Perkins  
Mrs M L Perkins  
A McGonagle  
K H Sharp

**SECRETARY:** Specsavers Optical Group Limited

**REGISTERED OFFICE:** Forum 6  
Parkway  
Solent Business Park  
Whiteley  
Fareham  
PO15 7PA

**REGISTERED NUMBER.** 06498816 (England and Wales)

**AUDITORS:** BDO LLP, statutory auditor  
Bristol  
United Kingdom

Report of the Independent Auditors to  
Airdrie Visionplus Limited  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Airdrie Visionplus Limited for the year ended 31 May 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John Mercer (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
Bristol  
United Kingdom

Date



BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

Airdrie Visionplus Limited (Registered number 06498816)

Abbreviated Balance Sheet  
31 May 2011

	31 5 11 £	31 5 10 £
<b>CURRENT ASSETS</b>		
Debtors	157,342	129,170
<b>CREDITORS</b>		
Amounts falling due within one year	<u>(72,528)</u>	<u>(32,709)</u>
<b>NET CURRENT ASSETS</b>	<u>84,814</u>	<u>96,461</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>84,814</u>	<u>96,461</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	120	120
Profit and loss account	<u>84,694</u>	<u>96,341</u>
<b>SHAREHOLDERS' FUNDS</b>	<u>84,814</u>	<u>96,461</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

23 JAN 2012

The financial statements were approved by the Board of Directors on its behalf by

and were signed on



Director

Andrew McConnaughey

FOR SPECSAVERS OPTICAL GROUP LIMITED

  
AUTHORISED SIGNATORY

NICOLA JOHNS

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2011

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the net amounts invoiced to customers during the period less work in progress and net of value added tax

**Dividends**

The company recognises dividends in the period in which they are authorised

**2 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 5 11 £	31 5 10 £
240	Ordinary	£0 50	<u>120</u>	<u>120</u>

**3 ULTIMATE PARENT COMPANY**

As at the year end Specsavers International Healthcare Limited was the ultimate parent company of Airdrie Visionplus Limited. Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company. Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public.

The company's immediate parent company is Airdrie Specsavers Limited, a company registered in England and Wales.

**4 RELATED PARTY TRANSACTIONS**

During the year the company has conducted the following transactions with its ultimate parent company, Specsavers International Healthcare Limited and its subsidiaries, including Specsavers Optical Group Limited, its director. Specsavers Optical Group Limited is wholly owned by Specsavers International Healthcare Limited.

Sales £72,479 (2010 £58,002), Purchases of Goods £191,416 (2010 £173,640), Overhead Costs £115,410 (2010 £103,986) and Other Income £15,183 (2010 £11,607).

The balance due from the Group Treasury Company as at 31 May 2011 is £29,881 (2010 £33,167). This is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey and provides treasury services to the company and other Specsavers Group companies.

**5 POST BALANCE SHEET EVENTS**

Subsequent to the year ended 31 May 2011, the company proposed and paid a dividend on its Ordinary shares of £83,500 (2010 £95,500) to its immediate parent, Airdrie Specsavers Limited. These financial statements do not reflect this dividend, which will be accounted for in the shareholders' equity as an appropriation of retained earnings in the year ended 31 May 2012.