

Unaudited Financial Statements for the Year Ended 28 February 2023

for

Promedicus Ltd

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for the Year Ended 28 February 2023

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DIRECTOR: S W Burton

REGISTERED OFFICE: 1a Amberside House
Wood Lane
Paradise Industrial Estate
Hemel Hempstead
Hertfordshire
HP2 4TP

REGISTERED NUMBER: 06498390 (England and Wales)

ACCOUNTANT: G Jakeman
1a Amberside House
Wood Lane
Paradise Industrial Estate
Hemel Hempstead
Hertfordshire
HP2 4TP

Balance Sheet
28 February 2023

	Notes	28.2.23 £	£	28.2.22 £	£
FIXED ASSETS					
Tangible assets	4		143,817		177,636
CURRENT ASSETS					
Stocks		21,840		-	
Debtors	5	71,681		52,205	
Cash at bank		<u>117,614</u>		<u>147,149</u>	
		211,135		199,354	
CREDITORS					
Amounts falling due within one year	6	<u>115,120</u>		<u>115,275</u>	
NET CURRENT ASSETS			<u>96,015</u>		<u>84,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			239,832		261,715
CREDITORS					
Amounts falling due after more than one year	7		(20,379)		(20,490)
PROVISIONS FOR LIABILITIES			<u>(25,572)</u>		<u>(18,416)</u>
NET ASSETS			<u>193,881</u>		<u>222,809</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>193,880</u>		<u>222,808</u>
SHAREHOLDERS' FUNDS			<u>193,881</u>		<u>222,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 November 2023 and were signed by:

S W Burton - Director

Notes to the Financial Statements
for the Year Ended 28 February 2023

1. **STATUTORY INFORMATION**

Promedicus Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2022 - 15) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2022	504,985
Additions	20,080
Disposals	(34,870)
At 28 February 2023	<u>490,195</u>
DEPRECIATION	
At 1 March 2022	327,349
Charge for year	34,922
Eliminated on disposal	(15,893)
At 28 February 2023	<u>346,378</u>
NET BOOK VALUE	
At 28 February 2023	<u>143,817</u>
At 28 February 2022	<u>177,636</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23	28.2.22
	£	£
Trade debtors	69,556	50,080
Other debtors	<u>2,125</u>	<u>2,125</u>
	<u>71,681</u>	<u>52,205</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23	28.2.22
	£	£
Bank loans and overdrafts	31,365	42,014
Hire purchase contracts	10,821	9,925
Trade creditors	19,980	5,493
Amounts owed to participating interests	18,977	19,772
Taxation and social security	-	2,239
Other creditors	<u>33,977</u>	<u>35,832</u>
	<u>115,120</u>	<u>115,275</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.23	28.2.22
	£	£
Hire purchase contracts	<u>20,379</u>	<u>20,490</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.