

Unaudited Financial Statements for the Year Ended 28 February 2021

for

Promedicus Ltd

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for the Year Ended 28 February 2021

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DIRECTOR: S W Burton

REGISTERED OFFICE: Suite W11 2nd Floor
IMEX HOUSE
575-599 Maxted Road
Hemel Hempstead
Hertfordshire
HP2 7DX

REGISTERED NUMBER: 06498390 (England and Wales)

ACCOUNTANT: G Jakeman
Suite 204, 2nd Floor
IMEX HOUSE
575-599 Maxted Road
Hemel Hempstead
Hertfordshire
HP2 7DX

Balance Sheet
28 February 2021

	Notes	28.2.21 £	£	29.2.20 £	£
FIXED ASSETS					
Tangible assets	4		156,422		145,836
CURRENT ASSETS					
Debtors	5	28,022		67,657	
Cash at bank		<u>259,367</u>		<u>248,379</u>	
		287,389		316,036	
CREDITORS					
Amounts falling due within one year	6	<u>119,082</u>		<u>124,266</u>	
NET CURRENT ASSETS			<u>168,307</u>		<u>191,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			324,729		337,606
CREDITORS					
Amounts falling due after more than one year	7		(3,105)		(7,245)
PROVISIONS FOR LIABILITIES			<u>(18,416)</u>		<u>(18,416)</u>
NET ASSETS			<u>303,208</u>		<u>311,945</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>303,207</u>		<u>311,944</u>
SHAREHOLDERS' FUNDS			<u>303,208</u>		<u>311,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 November 2021 and were signed by:

S W Burton - Director

Notes to the Financial Statements
for the Year Ended 28 February 2021

1. **STATUTORY INFORMATION**

Promedicus Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2020 - 19) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2020	399,504
Additions	45,505
At 28 February 2021	<u>445,009</u>
DEPRECIATION	
At 1 March 2020	253,668
Charge for year	34,919
At 28 February 2021	<u>288,587</u>
NET BOOK VALUE	
At 28 February 2021	<u>156,422</u>
At 29 February 2020	<u>145,836</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21 £	29.2.20 £
Trade debtors	25,897	65,532
Other debtors	2,125	2,125
	<u>28,022</u>	<u>67,657</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21 £	29.2.20 £
Bank loans and overdrafts	50,000	694
Hire purchase contracts	3,625	3,625
Trade creditors	2,086	20,589
Amounts owed to participating interests	23,534	28,014
Taxation and social security	9,388	26,114
Other creditors	30,449	45,230
	<u>119,082</u>	<u>124,266</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.21 £	29.2.20 £
Hire purchase contracts	<u>3,105</u>	<u>7,245</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.