

# En-Technology Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 December 2018

# En-Technology Limited

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# **En-Technology Limited**

## **Company Information**

<b>Director</b>	G B Taylor
<b>Company secretary</b>	Lincoln Secretaries Ltd
<b>Registered office</b>	Third Floor East 12 Bridewell Place London England EC4V 6AP

# **En-Technology Limited**

## **Director's Report for the Year Ended 31 December 2018**

The director presents his report and the abridged financial statements for the year ended 31 December 2018.

### **Directors of the company**

The directors who held office during the year were as follows:

J A Troostwyk (resigned 13 April 2018)

G B Taylor (appointed 13 April 2018)

### **Principal activity**

The principal activity of the company is that of a holding company.

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 30 September 2019 and signed on its behalf by:

.....  
Lincoln Secretaries Ltd  
Company secretary

# En-Technology Limited

(Registration number: 06497173)

## Abridged Statement of Financial Position as at 31 December 2018

	Note	2018 €	2017 €
<b>Fixed assets</b>			
Investments	<u>3</u>	1,500,000	1,500,000
<b>Current assets</b>			
Debtors		112	113
Cash at bank and in hand		<u>81</u>	<u>-</u>
		193	113
<b>Creditors: Amounts falling due within one year</b>		<u>(1,617,340)</u>	<u>(1,602,061)</u>
<b>Net current liabilities</b>		<u>(1,617,147)</u>	<u>(1,601,948)</u>
<b>Total assets less current liabilities</b>		(117,147)	(101,948)
<b>Accruals and deferred income</b>		<u>(832)</u>	<u>(900)</u>
<b>Net liabilities</b>		<u>(117,979)</u>	<u>(102,848)</u>
<b>Capital and reserves</b>			
Called up share capital		112	112
Profit and loss account		<u>(118,091)</u>	<u>(102,960)</u>
<b>Total equity</b>		<u>(117,979)</u>	<u>(102,848)</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Income Statement and an Abridged Statement of Financial Position in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

**En-Technology Limited**

**(Registration number: 06497173)**

**Abridged Statement of Financial Position as at 31 December 2018**

Approved and authorised by the director on 30 September 2019

.....

G B Taylor  
Director

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

# En-Technology Limited

## Statement of Changes in Equity for the Year Ended 31 December 2018

	Share capital €	Profit and loss account €	Total €
At 1 January 2018	112	(102,960)	(102,848)
Loss for the year	-	(15,131)	(15,131)
Total comprehensive income	-	(15,131)	(15,131)
At 31 December 2018	112	(118,091)	(117,979)
	Share capital €	Profit and loss account €	Total €
At 1 January 2017	112	(87,490)	(87,378)
Loss for the year	-	(15,470)	(15,470)
Total comprehensive income	-	(15,470)	(15,470)
At 31 December 2017	112	(102,960)	(102,848)

The notes on pages 6 to 8 form an integral part of these abridged financial statements.

# **En-Technology Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 31 December 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Third Floor East 12  
Bridewell Place  
London  
England  
EC4V 6AP

These financial statements were authorised for issue by the director on 30 September 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



# En-Technology Limited

## Notes to the Abridged Financial Statements for the Year Ended 31 December 2018

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Income Statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Investments

	Total €
<b>Cost or valuation</b>	
At 1 January 2018	<u>1,500,000</u>
<b>Provision</b>	
<b>Carrying amount</b>	
At 31 December 2018	<u>1,500,000</u>
At 31 December 2017	<u>1,500,000</u>

## **En-Technology Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 31 December 2018**

#### **Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2018	2017
Subsidiary undertakings				
Ecoteck Srl		Ordinary	20%	20%
	Italy			

The principal activity of Ecoteck Srl is that of sale and rental of solar panels.

The loss for the financial period of Ecoteck Srl was €150,169 and the aggregate amount of capital and reserves at the end of the period was €30,566,929.

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