

AMENDED

**Charity Registration No: 1123559**

**Company Registration No: 06496769 (England and Wales)**

**ABC TRAINING TRUST**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

MONDAY



LD3 \*L81ØGHF7\* #7  
11/03/2019  
COMPANIES HOUSE

## **ABC TRAINING TRUST**

### **LEGAL AND ADMINISTRATION INFORMATION**

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#### **Directors**

A Reid	resigned on 28 September 2017
N Wightwick	resigned on 28 September 2017
E Holley	resigned on 28 September 2017
Jeremy Tapping	
Benjamin Levey	
Jaka Lednik	resigned on 28 September 2017
John Roberts	
Carys Rowlands	
Brian McAlinden	resigned on 28 September 2017
Jon Chittenden	appointed 28 September 2017
John Dunne	appointed 28 September 2017
Andrew Link	appointed 28 September 2017
David Stainthorpe	appointed 28 September 2017
Edwin Dean Straw	appointed 28 September 2017

#### **Charity Number**

1123559

#### **Company Number**

06496769

#### **Registered Office**

c/o Mile End Climbing Wall  
Haverfield Road  
Bow  
London  
E3 5BE

#### **Accountants**

Goldwins Limited  
75 Maygrove Road  
West Hampstead  
London  
NW6 2EG

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## **ABC TRAINING TRUST**

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**ABC TRAINING TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2018**

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, have pleasure in submitting their annual report and financial statements for the year ended 31 March 2018.

**ABCTT strategic objectives**

"To develop climbers through quality coaching." The ABC Training Trust seeks to provide a syllabus for youth climbers to use on artificial climbing structures for both climbing and bouldering, and to support this syllabus by supporting coaches and structures in best practice.

The principal objectives of the charity are to:

- Promote safety and community participation in healthy recreation and sport.
- Advance the education of the public with a non-exclusive focus on climbing and associated activities by in particular (but without limitation to) providing a nationally recognised accreditation scheme to individuals participating in climbing on artificial climbing structures.
- Provision of such facilities or items for education at school (not provided from statutory funds) as the committee shall from time to time determine.

The Trustees have had due regard to the Charity Commission guidance by developing an ongoing strategy to maximize support and knowledge of the National Indoor Climbing Award Scheme and National Indoor Bouldering Award Scheme, and in particular they have considered how the charity's activities will contribute to its charitable aims and objectives.

This financial year saw continuing delivery and growth of NIBAS alongside NICAS. We have continued to strengthen our Governance and Risk Register, with the assistance of the Sport and Recreation Alliance, and have completed our latest phase of Moderations. We continue to work closely with Sport England to increase participation and retention in indoor climbing, and receive some funding towards specific projects to support and enable this work. After a two-year development period we launched a new website and database to improve the usability of our systems for our centres and to provide a better customer-facing experience. We also completed all the development work for rolling out a new nationwide set of induction courses for coaches.

**Looking to the future**

It is the end of another busy, productive and successful financial year for the ABC Training Trust, which inevitably involves a reflective period of tallying up the achievements and the costs. It has been another year of sustained progress, and we are really proud of the ABCTT team for all that has been achieved.

Our key reason for being here is introducing as many young people as possible to the fantastic sport of climbing. We hope that, through the NICAS schemes, we can give climbers the best possible start in a sport for life and continue to motivate and develop them through quality coaching, at great facilities, across the country (and even overseas).

**ABC TRAINING TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2018**

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We have a lot of projects in progress including the new website and database offering to support our centres and close partnership with the BMC, the ABC, Mountain Training, Climb Scotland, Mountaineering Ireland, the Climb Group and Sport England.

None of our achievements could have been completed without the continuing and loyal support of all the artificial climbing structures who deliver our products, and the coaches and Technical Advisors who support them. They and their excellent delivery of our products act as ambassadors for climbing.

**Structure and Governance**

The ABCTT is a charitable company limited by guarantee, set up in 2008. It is an independent charity established with its main object, as stated above, to provide structured coaching and a syllabus for new climbers at registered artificial climbing structures. It is governed by a Memorandum and Articles of Association which were last amended at the AGM in September 2014.

We have experienced further changes to our Board of Trustees in 2017-18 and, using our new recruitment process, were pleased to welcome more extremely experienced Trustees with a great depth and breadth of experience to the team.

**Risk management**

The ABCTT's systems of internal control are designed to provide reasonable, but not absolute, assurance against materials misstatement or loss. They include:

- A strategic plan approved and regularly reviewed by the Trustees;
- Regular consideration by the Trustees of financial results, non-financial performance indicators and benchmarking reviews; and
- Identification and management of risks.

The revised Risk Register is reviewed annually and considered by the Trustees quarterly.

Income remains buoyant based on the sale of our products and a stable pool of structures using our schemes, showing a modest profit on our turnover, exclusive of Sport England Funding this year. However we once again recognize, as the next year starts, that Sport England funding is less likely to be available given the ongoing changes taking place at the BMC which lead to circumstances outside our control. We remain committed to working with all relevant parties so that our profits can be invested into meeting our charitable aims in supporting our centres and their climbers.

The ABCTT has no employees and holds no material assets other than logbooks, which are insured by the printers who hold them, an iPad, a mobile phone and three laptops. We commission the Executive, Technical, Administrative and Financial services as well as a range of freelance technical experts and have a robust contract and Service Level Agreement with each. Our other main expenses are the purchase of logbooks and the delivery of training which can be revenue-generating to a greater or lesser extent.

**ABC TRAINING TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2018**

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**Financial review: Reserves Policy**

The ABCTT holds funds from its trading reserves. As described above, the current financial risk is low however the Trust has a policy to hold a reserve of £50,000 to cover six month's operating costs. In accordance with prudent financial review and good governance, this sum is held in an interest-bearing notice deposit account with Cambridge & Counties Bank, which is an entirely separate organisation to CAF Bank who provide the day to day current and instant access interest-bearing deposit account facilities. All bank accounts held by the ABCTT are covered up to £85,000 under the Financial Services Compensation Scheme.

**Public Benefit Statement**

The Trust has carried out its objectives through the NICAS and NIBAS schemes in accordance with the objects of its governing document. It has introduced over 105,000 young people to indoor climbing and coached their development in the sport in a structured manner. It has advised and trained staff from many climbing centres in coaching techniques as well as promoting the benefits of the sport to the general public. The Trust has also liaised with other national governing and training bodies to develop a coherent national coaching structure in the sport. The implementation of the moderation process has ensured the quality of the delivery of the NICAS scheme to the candidates. The introduction of NIBAS further expands the reach and impact of the ABCTT in achieving its charitable aims. The variety of schemes offered enables access to climbing for a wider range of people.

**Statement of Trustees' responsibilities**

The trustees, who are also the directors of ABC Training Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records and disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ABC TRAINING TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2018**

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This report has been prepared in accordance with the small companies' regime in Part 15 of the Companies Act 2006, and in accordance with the governing document and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

On behalf of the Board of Trustees

*David Stainthorpe*

.....  
**David Stainthorpe**  
Director

Dated: 06/26/2018 .....

## **ABC TRAINING TRUST**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABC TRAINING TRUST**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Anthony Epton BA, FCA, CTA, FCIE  
Goldwins  
Chartered Accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

13 July 2018



**ABC TRAINING TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2018**

	Note	2018	2017
		Unrestricted	Unrestricted
		Funds	Funds
<u>Income from:</u>		£	£
Donations		417	-
Investment income	2	721	869
Charitable activities	3	124,129	125,458
Other incoming resources	4	7,933	10,158
<b>Total income</b>		<b>133,200</b>	<b>136,485</b>
<u>Expenditure on:</u>			
Charitable activities		104,232	141,269
<b>Total expenditure</b>	5	<b>104,232</b>	<b>141,269</b>
<b>Net income/(expenditure)/ for the year</b>		<b>28,968</b>	<b>(4,784)</b>
<b>Total funds brought forward</b>		<b>115,640</b>	<b>120,424</b>
<b>Total funds carried forward</b>		<b>144,608</b>	<b>115,640</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**ABC TRAINING TRUST  
BALANCE SHEET  
AS AT 31 MARCH 2018**

		2018		2017	
	Note	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	10		-		260
<b>Current Assets</b>					
Stocks		10,266		12,190	
Debtors	11	6,816		15,257	
Cash at bank and in hand		135,240		97,279	
		<u>152,322</u>		<u>124,726</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(7,714)</u>		<u>(9,346)</u>	
<b>Net current assets</b>			144,608		115,380
<b>Total assets less current liabilities</b>			<u>144,608</u>		<u>115,640</u>
<b>Income funds</b>					
Unrestricted Funds			144,608		115,640
			<u>144,608</u>		<u>115,640</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act; and preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2018 and of its result for the year ended in accordance with section 394 and 395, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 26 June 2018

*David Stainthorpe*

David Stainthorpe  
Director

Company Registration No: 06496769

**ABC TRAINING TRUST  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1 Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

**c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

**d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**e) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**ABC TRAINING TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1 Accounting policies (continued)**

**f) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

**g) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities.

**h) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer & other equipment	50% reducing the balance
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**i) Stock**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**j) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**ABC TRAINING TRUST**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

<b>2</b>	<b>Investment Income</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Interest receivable	721	869
		<u>          </u>	<u>          </u>
<b>3</b>	<b>Incoming resources from charitable activities</b>		
		<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Primary centre registration	8,199	7,657
	Awarding centre registration	8,593	9,053
	Logbook sales	85,637	71,834
	Sport England Funding	21,700	36,914
		<u>          </u>	<u>          </u>
		124,129	125,458
		<u>          </u>	<u>          </u>
<b>4</b>	<b>Other incoming resources</b>		
		<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Other income	7,933	10,158
		<u>          </u>	<u>          </u>
<b>5</b>	<b>Total resources expended</b>		
		<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Charitable activities		
	Activities undertaken directly (note 6)	93,340	119,292
	Support costs (note 7)	10,892	21,977
		<u>          </u>	<u>          </u>
		104,232	141,269
		<u>          </u>	<u>          </u>

**ABC TRAINING TRUST**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

<b>6</b>	<b>Activities undertaken directly</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Logbook costs	10,601	17,765
	Carriage	3,008	3,684
	Seminar costs	845	2,235
	Executive officer costs	15,725	13,053
	Meeting costs	3,457	3,073
	Training costs	(223)	21,963
	Consultancy fees	23	-
	Administrator costs	26,723	22,492
	Officer costs	32,765	32,924
	Telephone	148	153
	Certificates costs	268	1,950
		<u>93,340</u>	<u>119,292</u>
<b>7</b>	<b>Support costs</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Travel costs	1,458	3,048
	IT costs	3,623	10,807
	Legal and professional fees	130	48
	Advertising	496	490
	Postage and stationery	1,265	2,270
	Depreciation	260	986
	Sundry costs	196	365
	Insurance	2,283	2,821
	Bank charges	150	73
	Bad debt	(59)	-
	Accountancy fees	1,090	1,069
		<u>10,892</u>	<u>21,977</u>
<b>8</b>	<b>Net (expenses)/income</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Net (expenses)/income is stated after charging:		
	Directors' remuneration	200	100
	Depreciation	260	986
		<u></u>	<u></u>

**ABC TRAINING TRUST**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**9 Emoluments of the trustees**

Trustees received a remuneration of £200 (2017: £100) during the year. The reimbursed expenses arrived at £2,805 (2017: £2,437).

The employee benefits to key management personnel in the year were £Nil (2017: £Nil).

**10 Tangible fixed assets**

**Plant & machinery**  
£

**Cost**

At 1 April 2017

4,130

Additions

-

At 31 March 2018

4,130

**Depreciation**

At 1 April 2017

3,870

Charge for the year

260

At 31 March 2018

4,130

**Net book value**

At 31 March 2018

-

At 31 March 2017

260

**11 Debtors**

**2018**

**2017**

£

£

Trade debtors

5,208

13,354

VAT control account

1,608

1,903

6,816

15,257

**12 Creditors: amounts falling due within one year**

**2018**

**2017**

£

£

Trade creditors

6,219

3,566

Accruals

1,495

5,780

7,714

9,346

**13 Related party transactions**

There are no related party transactions to disclose for 2018 (2017: £Nil).