

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 4 9 5 6 9 6

Company name in full Exdon 1 Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen Robert

Surname Cork

3 Liquidator's address

Building name/number Cork Gully LLP

Street 6 Snow Hill

Post town London

County/Region

Postcode E C 1 A 2 A Y

Country

4 Liquidator's name ①

Full forename(s) Anthony Malcolm

Surname Cork

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Cork Gully LLP

Street 6 Snow Hill

Post town London

County/Region

Postcode E C 1 A 2 A Y

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 3 ^d 0	^m 0 ^m 9	^y 2 ^y 0 ^y 2 ^y 0	
To date	^d 2 ^d 9	^m 0 ^m 9	^y 2 ^y 0 ^y 2 ^y 1	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	^d 1 ^d 6 ^m 1 ^m 1 ^y 2 ^y 0 ^y 2 ^y 1	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Darren Habgood
Company name	Cork Gully LLP
Address	6 Snow Hill
Post town	London
County/Region	
Postcode	E C 1 A 2 A Y
Country	
DX	
Telephone	0207 268 2150



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

CORK GULLY

TO ALL KNOWN MEMBERS

Our ref: TUN001/SRC/AMC/SL/DH/AM

16 November 2021

Dear Sirs

Exdon 1 Limited (formerly “Tunstall Healthcare Group Limited”) (“the Company”) – In Members’ Voluntary Liquidation
Company Number: 06495696

I refer to my appointment of Anthony Malcolm Cork and I as Joint Liquidators of the Company on 30 September 2020. This is my report to the members following the first anniversary period of my appointment as Joint Liquidator. This report is a statutory requirement as part of the Liquidation process and contains important information for the Member of the Company regarding the conduct of the liquidation in the period to 29 September 2021 (“the Period”).

Cork Gully LLP uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also fulfil the legitimate interest of keeping creditors and others informed about the insolvency proceedings.

Our privacy statement, which explains how we process personal data, can be accessed at https://www.corkgully.com/files/8316/3586/4516/GDPR_Privacy_Notice_October_2021.pdf

1. Statutory Information

The statutory information for the Company is attached at Appendix I.

2. Joint Liquidators actions in the Period

A summary of the main actions taken by since appointment includes:

- Issuing all statutory notices of appointment, as required by law and best practice;
- Corresponding with HM Revenue & Customs (“HMRC”) in respect of outstanding tax clearances; and
- Liaising with the Group Finance Manager in respect of VAT matters, further details of which are provided below.

The Joint Liquidators advise that due to the Covid-19 pandemic significant delays have been encountered when dealing with HMRC in respect to obtaining taxation clearances.

3. Receipts and Payments Account

A summary of my receipts and payments for the Company for the period is attached at Appendix II.

4. Assets

The directors’ Declaration of Solvency (“DoS”) listed no assets as at the date of liquidation and there have been no assets realised in the Period. It is unlikely that there will be any future asset realisations.

5. Liabilities

Secured Creditors

An examination of the Company's charge register held by the Registrar of Companies, showed that the Company has no outstanding charges over its assets.

Preferential Creditors

The DoS anticipated there to be no preferential creditors and no claims have been submitted in the Period

Crown Creditors

The Joint Liquidators were unaware of the Company having any liabilities on appointment and the directors' DoS anticipated no liabilities.

However, during the Period and through correspondence with HMRC, we have become aware that the Company, and grouped entities, remain liable for a VAT amount of £519,514 arising from a return dated March 2020.

The liability arises from a government VAT deferral scheme which was made available to UK trading entities due to the Covid-19 pandemic. At the time the grouped entities were held as part of the VAT group and took advantage of the scheme and, as such, remain jointly and severally liable for the debt incurred.

It is our understanding that the liability will remain for its full duration, being until February 2022. Following settlement of the liability by the group, the Joint Liquidators will issue their draft final account and bring the liquidation to a conclusion.

Unsecured Creditors

With the exception of HMRC, no further unsecured creditor claims have been received

6. Share Capital

It is anticipated that there will be no distribution made to the Members due to there being no assets to realise.

7. Joint Liquidators' Remuneration

A separate contractual arrangement exists with Tunstall Group Holdings Limited in respect to payment of the Joint Liquidators' remuneration, and there is no recourse to the liquidation estate.

8. Joint Liquidators' Disbursements

The Joint Liquidators have incurred disbursements in respect of statutory advertising and bonding in the Period. These disbursements have been settled by Tunstall Group Holdings Limited with no recourse to the liquidation estate.

9. Further Information

A Member may, with the permission of the court or with the concurrence of 5% in value of the total voting rights of all Members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all Members having the right to vote at general meetings of the Company, apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

As Insolvency Practitioners, when carrying out all professional work relating to an insolvency appointment, Stephen Cork and I are bound by the Insolvency Code of Ethics, as well as by the regulations of our professional body. Whilst not required, we consider that it is good practice to disclose to creditors that we have not identified any threats to the ethical fundamental principles in respect of this case.

To comply with the Provision of Services Regulations, some general information about Cork Gully LLP, including about our complaints policy and Professional Indemnity Insurance, can be found at <https://www.corkgully.com/files/6316/1720/7390/provisionofservicesregulationssummary.pdf>

10. Summary

The Liquidation will remain open until the VAT liability has been fully resolved and the relevant tax clearances obtained. I estimate that this will take approximately 9 months subject to the VAT liability being resolved and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available online, they should contact Darren Habgood by email at darrenhabgood@corkgully.com, or by phone on 0207 268 2150.

Yours faithfully

A handwritten signature in black ink, consisting of a stylized 'S' followed by a horizontal line.

Stephen Cork
Joint Liquidator

Statutory Information

Company name: Exdon 1 Limited

Former Company name: Tunstall Healthcare Group Limited

Company number: 06495696

Date of incorporation: 6 February 2008

Former Trading address: Whitley Lodge, Whitley Bridge, Doncaster, Yorkshire, DN14 0HR

Current registered office: c/o Cork Gully LLP, 6 Snow Hill, London EC1A 2AY

Former registered office: Whitley Lodge, Whitley Bridge, Doncaster, Yorkshire, DN14 0HR

Principal trading activity: 64209 – Activities of other holding companies not elsewhere classified

Date of appointment: 30 September 2020

Appointment made by: Members of the Company.

Liquidators appointed: Stephen Robert Cork and Anthony Malcolm Cork of Cork Gully LLP

Joint Liquidators' address: c/o Cork Gully LLP, 6 Snow Hill, London EC1A 2AY

Actions of the Joint Liquidators': Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

Officers of the Company:	Appointed	Resigned
John Robinson	17 June 2019	to date
Gordon Sutherland	5 September 2016	to date
Thomas Patrick	12 September 2018	8 October 2020
James Arnell	28 June 2016	17 September 2020

Joint Liquidators' Receipts and Payments Account for the Period

	Declaration of Solvency (£)	From 30/9/2020 to 29/9/2021 (£)
Receipts		<hr/> 0.00
Payments		<hr/> 0.00
Balance in Hand		<hr/> <hr/> 0.00