

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 4 9 5 6 9 6

Company name in full Exdon 1 Limited (formerly Tunstall Healthcare Group
Limited)

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen Robert

Surname Cork

3 Liquidator's address

Building name/number 6 Snow Hill

Street

Post town London

County/Region

Postcode E C 1 A 2 A Y

Country

4 Liquidator's name ①

Full forename(s) Anthony Malcolm

Surname Cork

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 6 Snow Hill

Street

Post town London

County/Region

Postcode E C 1 A 2 A Y

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 3	^d 0	^m 0	^m 9	^y 2	^y 0	^y 2	^y 1	
To date	^d 2	^d 9	^m 0	^m 9	^y 2	^y 0	^y 2	^y 2	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---	--

8 Sign and date

Liquidator's signature	<div>Signature</div> <div>X </div> <div>X</div>								
Signature date	^d 0	^d 1	^m 1	^m 1	^y 2	^y 0	^y 2	^y 2	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Darren Habgood**

Company name **Cork Gully LLP**

Address **6 Snow Hill**

Post town **London**

County/Region

Postcode **E C 1 A 2 A Y**

Country

DX

Telephone **02072682150**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

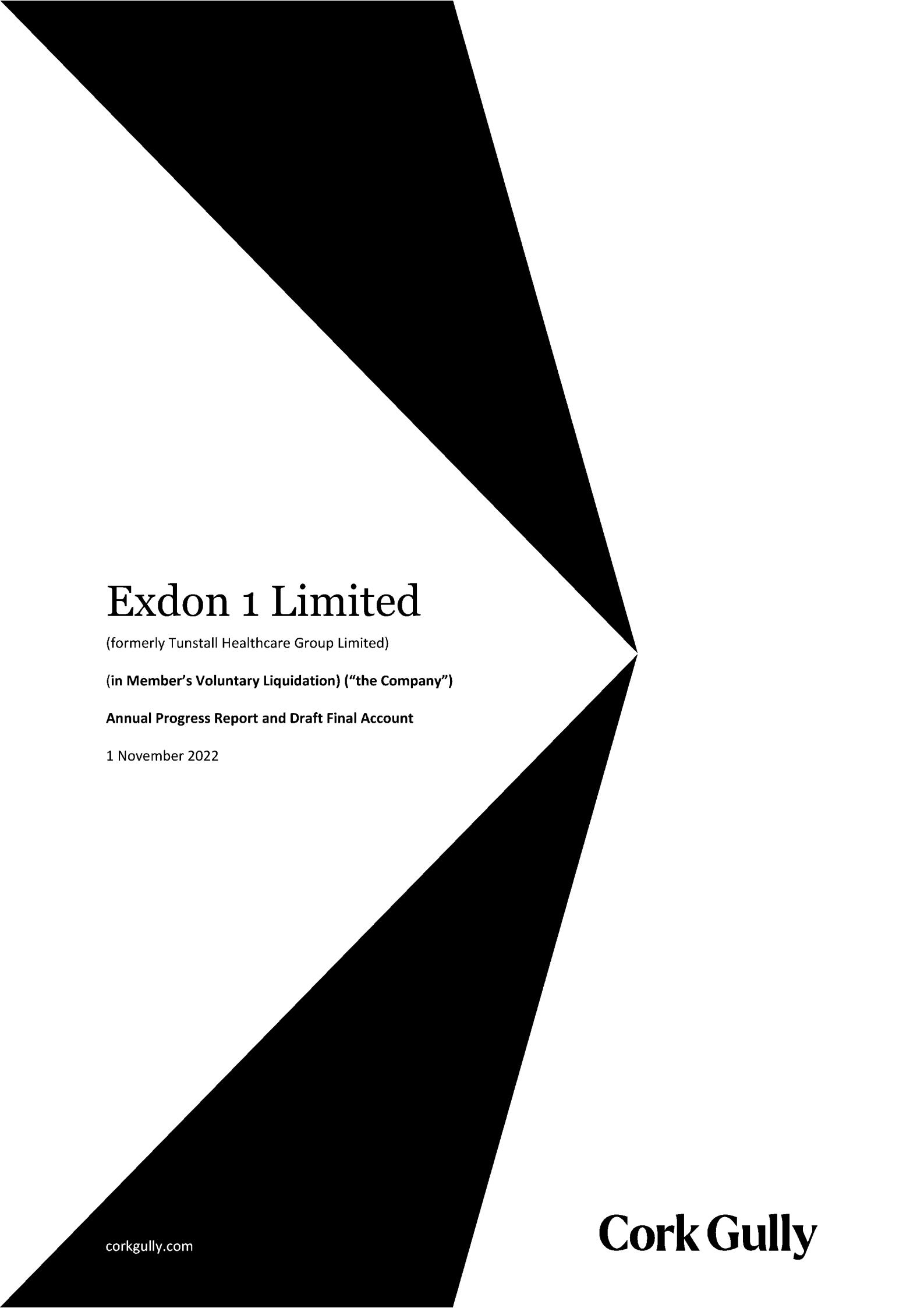
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Exdon 1 Limited

(formerly Tunstall Healthcare Group Limited)

(in Member's Voluntary Liquidation) ("the Company")

Annual Progress Report and Draft Final Account

1 November 2022

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Joint Liquidators' Annual Progress Report and Draft Final Account

Joint Liquidators' Annual Progress Report and Draft Final Account

I refer to the appointment of Anthony Cork and I as Joint Liquidators of the Company on 30 September 2020.

This report is addressed to the Members of the Company following the second anniversary of our appointment as Joint Liquidators and includes details of the work undertaken for the period 30 September 2021 to 29 September 2022 and the whole of the liquidation to closure ("the Reporting Period").

I am now in the position to conclude the winding up of the affairs of the company. This final report comprises the annual report and the draft final account. As the report indicates I will deliver this draft final account to the Members, and file a final return at Companies House to bring the liquidation to an end 8 weeks after the delivery of this draft final account, unless Members require further information about my remuneration and expenses, or apply to the court to object.

This period can be shortened if the Members confirm in writing that they do not intend to make a request for further information, or court application. A form to enable you to provide confirmation is contained in the attached notice. If you do not intend to make a request for further information, or Court application, I would ask that you complete and return this form.

Cork Gully LLP uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also fulfil the legitimate interest of keeping creditors and others informed about the insolvency proceedings. The privacy statement, which explains how Cork Gully LLP process personal data, can be accessed at:

<https://corkgully-dev.living-digital.com/wp-content/uploads/2022/09/GDPR-Privacy-note-September-2022.pdf>

1. Statutory Information

The statutory information relating to the Company is attached at Appendix I.

2. Joint Liquidators Actions Since the Previous Report and During the Whole of the Liquidation

During the Reporting Period, a summary of the main tasks undertaken by the Joint Liquidators are as follows:

- Corresponding with HM Revenue & Customs ("HMRC") in respect of obtaining tax clearances; and

- Liaising with the Group Finance Manager in respect of progression of the liquidation and the settlement of the VAT liability.

During the liquidation we have finalised the Company's tax affairs and ensured all statutory notices and filings have been made. Having concluded the Company's tax affairs we are now in a position to bring the liquidation to a close.

3. Receipts and Payments

A summary of the Joint Liquidators' receipts and payments account:

- for the year from 30 September 2021 to 29 September 2022; and
- the final period from 30 September 2022 to closure; and
- for the whole of the liquidation

is attached at Appendix II. During the liquidation there have been no asset realisations and no payments made from the liquidation estate.

4. Assets

The directors' Declaration of Solvency ("DoS") listed no assets as at the date of liquidation and there have been no assets realised in the liquidation.

5. Liabilities

- Secured Creditors

An examination of the Company's charge register held by the Registrar of Companies, showed that the Company has no outstanding charges over its assets.

- Preferential Creditors

The DoS anticipated there to be no preferential creditors and no claims have been received in the liquidation.

- Crown Creditors

The Joint Liquidators were unaware of the company having any liabilities on appointment and the directors' DoS reflected no liabilities.

As previously reported the Joint Liquidators became aware of a VAT liability of £519,514 in which the Company was jointly and severally liable due to being previously registered to the VAT group which incurred the liability.

Through correspondence with HMRC and the Group Finance Manager, the Joint Liquidators can confirm that the liability has been settled and no claim remains.

— Unsecured Creditors

With the exception of HMRC, no unsecured creditor claims have been received in the liquidation. As detailed above, HMRC's liability has been settled.

6. Distribution to Members

Due to there being no assets realised, no distribution has been made to the Members.

7. Joint Liquidators' Remuneration

A separate contractual arrangement exists with Tunstall Group Holdings Limited in respect to payment of the Joint Liquidators' remuneration, and there is no recourse to the liquidation estate.

A description of the routine work undertaken during this reporting period is as follows:

Administration and Planning

- Maintaining electronic case files;
- Dealing with all routine correspondence and emails relating to the case;
- Ensuring statutory filing obligations are met;
- Issuing the annual progress report to shareholders;
- Liaising with HMRC as to obtaining the relevant taxation clearances required;
- Internal meetings to discuss case strategy review; and
- Undertaking periodic case progress reviews.

Case Specific Matters - Members

- Correspondence and liaison with Members and the Group Finance Manager as to the progression of the liquidation and confirmation of the settlement of the VAT liability.

8. Joint Liquidators' Expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a Member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate.

The Joint Liquidators have incurred disbursements in respect of statutory advertising and bonding during the course of the liquidation. These disbursements have been settled by Tunstall Group Holdings Limited with no recourse to the liquidation estate.

9. Further Information

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the request further details of the Joint Liquidators remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members

having the right to vote at general meetings of the, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

As an Insolvency Practitioner, when carrying out all professional work relating to an insolvency appointment, I am bound by the Insolvency Code of Ethics, as well as by the regulations of our professional body. Whilst not required, we consider that it is good practice to disclose to creditors that we have not identified any threats to the ethical fundamental principles in respect of this case.

To comply with the Provision of Services Regulations, some general information about Cork Gully LLP, including about our complaints policy and Professional Indemnity Insurance, can be found at:

<https://corkgully-dev.living-digital.com/wp-content/uploads/2022/08/Provision-of-Services-Regulations-Summary-September-2022-002.pdf>

10. Summary

The winding up for the Company is now for all practical purposes complete and this constitutes my draft final report in the liquidation.

If you have any queries regarding this report, or the liquidation in general, then please contact Darren Habgood by telephone on 0207 268 2150 or email at darrenhabgood@corkgully.com.



Stephen Robert Cork

Joint Liquidator

Appendix I – Statutory Information

Company name:	Exdon 1 Limited	
Previous name:	Tunstall Healthcare Group Limited	
Company number:	06495696	
Date of incorporation:	6 February 2008	
Former trading address:	Whitney Lodge, Whitney Bridge, Doncaster, Yorkshire, DN14 0HR	
Current registered office:	c/o Cork Gully LLP, 6 Snow Hill, London EC1A 2AY	
Former registered office:	Whitney Lodge, Whitney Bridge, Doncaster, Yorkshire, DN14 0HR	
Principal trading activity:	64209- Activities of other holding companies not elsewhere classified	
Appointment Details		
Joint Liquidators:	Stephen Robert Cork (IP No. 8627) and Anthony Malcolm Cork (IP No. 9401)	
Joint Liquidators' address:	c/o Cork Gully LLP, 6 Snow Hill, London EC1A 2AY	
Date of appointment:	30 September 2020	
Appointment made by:	Members of the Company	
Actions of the Joint Liquidators:	Any act required or authorized under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.	
Directors:		
	Appointed	Resigned
John Robinson	17 June 2019	To date
Gordon Sutherland	5 September 2016	To date
Thomas Patrick	12 September 2018	8 October 2020
James Arnell	28 June 2016	17 September 2020

Appendix II – Joint Liquidators’ Summary of Receipts & Payments

	Declaration of Solvency (£)	From 30/09/2020 to 29/09/2021	From 30/09/2021 to 29/09/2022	From 30/09/2022 to Closure	Total (£)
RECEIPTS					0.00
					0.00
PAYMENTS					0.00
					0.00
BALANCE					0.00

Appendix III – Notice of Draft Final Account

Exdon 1 Limited (In Members' Voluntary Liquidation)
Company Number: 06495696

NOTICE IS GIVEN by the Joint Liquidators, Stephen Robert Cork and Anthony Malcolm Cork, to the Members of Exdon 1 Limited under rule 5.9 of The Insolvency (England and Wales) Rules 2016 and section 94 of The Insolvency Act 1986, that they intend to prepare and deliver the Final Account to Members once the Company's affairs have been fully wound up. A copy of the Final Account will also be delivered to the Registrar of Companies, and Stephen Robert Cork and Anthony Malcolm Cork will be released as Joint Liquidators under section 173(2)(d) upon vacating office under section 171(6), which will be upon delivery of the Final Account to the Registrar of Companies.

The affairs of the Company are not fully wound up until the later of:

1. A period of 8 weeks from the date of delivery of the Draft Final Account to the Members has expired without any request for additional information about remuneration and expenses under rule 18.9, or the filing of any application to Court on the grounds that the Joint Liquidators remuneration or expenses are excessive under rule 18.34, having been received. The 8 week period will expire on 28 December 2022.
2. The date when any request for additional information about remuneration and expenses received under rule 18.9 has been finally determined, including any application to Court.
3. The date when any challenge in respect of excessive remuneration or expenses under rule 18.34 has been finally determined by the Court.

Stephen Robert Cork and Anthony Malcolm Cork may, however, conclude that the Company's affairs are fully wound up before the 8 week period has expired, if every Member confirms in writing that they do not intend to make any such request for further information or Court application. A form to enable Members to give such confirmation is attached to this notice.

Members requiring further information regarding the above, should either contact me at Cork Gully LLP, 6 Snow Hill, London, EC1A 2AY or Darren Habgood by telephone on 0207 268 2150, or by email at darrenhabgood@corkgully.com.

Dated this 1 Day of November 2022



Stephen Robert Cork
Joint Liquidator

Exdon 1 Limited (In Members’ Voluntary Liquidation)
Company Number: 06495696

TO BE COMPLETED BY MEMBER WHEN RETURNING FORM:

I, confirm that I do not intend to either make any request for additional information about remuneration and expenses, nor make an application to Court on the grounds that the Joint Liquidators’ remuneration or expenses are excessive.

Name of Member:

Signature of Member:

Date:

Please return the completed form to Cork Gully LLP, 6 Snow Hill, London, EC1A 2AY or by email to Darren Habgood at darrenhabgood@corkgully.com.

Cork Gully

Stephen Cork

Joint Liquidator

Cork Gully LLP

6 Snow Hill, London, EC1A 2AY

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