

# **CHABAD LUBAVITCH (LEEDS) LIMITED**

**(A company limited by guarantee)**

## **Trustees' report and financial statements for the year ended 28 February 2018**

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05/12/2018  
COMPANIES HOUSE

# **CHABAD LUBAVITCH (LEEDS) LIMITED**

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# **CHABAD LUBAVITCH (LEEDS) LIMITED**

## **Reference and administrative information**

Trustees	Rabbi Y A Angyalfi Mrs S Anyalfi Mr H A Bell Rabbi R Z Cohen
Company number	06494965
Charity number	1123578
Registered office	168 Shadwell Lane Leeds LS17 8AD
Bankers	Handelsbanken The Lodge Scott Lane Wetherby LS22 6LH

## **CHABAD LUBAVITCH (LEEDS) LIMITED**

### **Trustees' report (incorporating directors' report) for the year ended 28 February 2018**

The trustees present their annual report and financial statements for the year ended 28 February 2018.

#### **Reference and administrative information**

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

#### **Constitution**

The charity is constituted as a limited company governed by its Memorandum and Articles of Association dated 6 February 2008.

#### **Organisational structure**

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures. All funds are raised by the trustees.

#### **Objects for public benefit**

The objects are to advance and promote and provide facilities for the practice of the Jewish Religion in accordance with Orthodox Jewish tenets and the relief of poverty.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

#### **Review of activities and achievements**

The trustees are satisfied with results for the year.

#### **Reserve policy**

The trustees do not seek to maintain reserves other than to ensure that the charity is able to continue to operate.

#### **Risk review**

The trustees have confirmed that there are no major risks to which the charity is exposed.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees on 19 November 2018 and signed on their behalf by



**Y A Angyalfi**  
Trustee

# CHABAD LUBAVITCH (LEEDS) LIMITED

## Statement of financial activities (including income and expenditure account) For the year ended 28 February 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
<b>Income</b>					
Donations		10,594	-	10,594	4,054
Grants		5,050	-	5,050	3,000
<b>Total income</b>		<u>15,644</u>	<u>-</u>	<u>15,644</u>	<u>7,054</u>
<b>Expenditure</b>					
Charitable activities	2	(55,544)	-	(55,544)	(23,760)
<b>Total expenditure</b>		<u>(55,544)</u>	<u>-</u>	<u>(55,544)</u>	<u>(23,760)</u>
<b>Net income</b>		(39,900)	-	(39,900)	(16,706)
<b>Reconciliation of funds</b>					
Total funds brought forward		13,156	469,733	482,889	499,595
<b>Total funds carried forward</b>		<u>(26,744)</u>	<u>469,733</u>	<u>442,989</u>	<u>482,889</u>

The notes on pages 5 to 7 form an integral part of these financial statements.

# CHABAD LUBAVITCH (LEEDS) LIMITED

Company No:- 06494965

## Balance sheet as at 28 February 2018


	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	757,485	758,247
<b>Current assets</b>			
Debtors	5	-	23,000
Cash at bank and in hand		5,813	57
		<u>5,813</u>	<u>23,057</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(270,309)</u>	<u>(248,415)</u>
<b>Net current liabilities</b>		<u>(264,496)</u>	<u>(225,358)</u>
<b>Total assets less current liabilities</b>		492,989	532,889
<b>Creditors: amounts falling due after more than one year</b>	7	<u>(50,000)</u>	<u>(50,000)</u>
<b>Net assets</b>		<u><u>442,989</u></u>	<u><u>482,889</u></u>
<b>Funds of the charity</b>			
Unrestricted funds		(26,744)	13,156
Restricted funds		469,733	469,733
<b>Total charity funds</b>		<u><u>442,989</u></u>	<u><u>482,889</u></u>

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees on 19 November 2018 and signed on their behalf by



Y A Angyalfi  
Trustee

The notes on pages 5 to 7 form an integral part of these financial statements.

**Notes to the financial statements  
for the year ended 28 February 2018**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

The charity meets the definition of a public benefit entity under FRS 102.

**1.2. Income**

Income received by way of donations is accounted for when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

**1.3. Expenditure**

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Support costs are those costs incurred to assist the work of the charity but are not direct charitable activities.

**1.4. Tangible fixed assets and depreciation**

No depreciation is provided on freehold land and building.

Fixtures, fittings and equipment	- 25% net book value
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**1.5. Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1.6. Going concern**

There are no material uncertainties about the charity's ability to continue,

**Notes to the financial statements  
for the year ended 28 February 2018**

**2. Charitable activities**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Grants to individuals (poor & needy)	2,000	1,500
Grants to institutions (Chabad Lubavitch UK)	40,427	10,854
Religious campaigns	290	-
Property running costs	6,073	7,652
Support costs	5,426	3,606
Governance costs	1,328	148
	<u>55,544</u>	<u>23,760</u>

**3. Trustees' emoluments**

No trustee received remuneration, allowance for or reimbursement of expenses.

**4. Tangible fixed assets**

	<b>Land and buildings freehold £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Fair value</b>			
At 1 March 2017	755,197	20,314	775,511
At 28 February 2018	<u>755,197</u>	<u>20,314</u>	<u>775,511</u>
<b>Depreciation</b>			
At 1 March 2017	-	17,264	17,264
Charge for the year	-	762	762
At 28 February 2018	<u>-</u>	<u>18,026</u>	<u>18,026</u>
<b>Net book values</b>			
At 28 February 2018	<u>755,197</u>	<u>2,288</u>	<u>757,485</u>
At 28 February 2017	<u>755,197</u>	<u>3,050</u>	<u>758,247</u>

**5. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>-</u>	<u>23,000</u>



**Notes to the financial statements  
for the year ended 28 February 2018**

**6. Creditors: amounts falling due  
within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank overdraft (secured)	145,309	123,415
Bank loan (secured)	125,000	125,000
	<u>270,309</u>	<u>248,415</u>

**7. Creditors: amounts falling due  
after more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loan (secured)	<u>50,000</u>	<u>50,000</u>

**8. Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Fund balances at 28 February 2018 as represented by:			
Tangible fixed assets	287,752	469,733	757,485
Current assets	5,813	-	5,813
Current liabilities	(270,309)	-	(270,309)
Long-term liabilities	(50,000)	-	(50,000)
	<u>(26,744)</u>	<u>469,733</u>	<u>442,989</u>