

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

06494958

Name of Company

CPR Structures Limited

I, Alisdair J Findlay  
Saxon House  
Saxon Way  
Cheltenham  
GL52 6QXNote: The copy account must be  
authenticated by the written signature(s)  
of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 21 November 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 21 November 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Saxon House, Saxon Way, Cheltenham, GL52 6QX

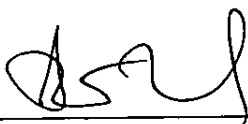
The winding up covers the period from 30 September 2010 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed) was as follows

~~There were no objections to the Liquidator obtaining his release.~~

As no quorum was present, the Final Meeting was deemed to be held and the creditors deemed not to have resolved against the Liquidator having his release

Signed



Date 26 November 2013

Findlay James  
Saxon House  
Saxon Way  
Cheltenham  
GL52 6QX

Ref CPRST01/AJF/CJF

THURSDAY



A40 28/11/2013

COMPANIES HOUSE

#45

**CPR Structures Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 30 September 2010 To 21 November 2013**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
6,684 00	Book Debts	13,995 75	
	Bank Interest Gross	0 06	
	Bank Interest Net of Tax	0 30	
			13,996 11
	<b>COST OF REALISATIONS</b>		
	Specific Bond	120 00	
	Preparation of S of A	3,000 00	
	Liquidator's Fees	9,060 00	
	Room Hire	70 00	
	Agent's/Valuer's Fees (1)	1,230 47	
	Irrecoverable VAT	47 90	
	Telephone Telex & Fax	7 00	
	Stationery & Postage	133 06	
	Statutory Advertising	327 68	
			(13,996 11)
	<b>FLOATING CHARGE CREDITORS</b>		
(21,710 00)	National Westminster Bank Plc	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(73,814 00)	Trade & Expense Creditors	NIL	
(149,950 00)	Directors	NIL	
(77,571 00)	Lloyds TSB Bank Plc	NIL	
(22,931 00)	HMRC - VAT	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(2 00)	Ordinary Shareholders	NIL	
			NIL
<b>(339,294.00)</b>			<b>(0 00)</b>

REPRESENTED BY

**NIL**

Alisdair J Findlay  
Liquidator

## **CPR STRUCTURES LIMITED – IN LIQUIDATION**

### **LIQUIDATOR'S FINAL PROGRESS REPORT TO CREDITORS PURSUANT TO SECTION 104A OF THE INSOLVENCY ACT 1986 (AS AMENDED) FOR THE PERIOD FROM 30 SEPTEMBER 2010 TO 21 NOVEMBER 2013 LAID DOWN AT THE FINAL MEETING OF CREDITORS ON 21 NOVEMBER 2013**

#### **CONTENTS**

- 1 Introduction
- 2 Statutory Information
- 3 Asset Realisations
- 4 Investigations
- 5 Creditor Claims
- 6 Dividend Prospects
- 7 Costs and Expenses
- 8 Conclusion of the Liquidation

#### **APPENDICES**

- 1 Liquidator's receipts and payments account
- 2 Liquidator's time and cost summary

#### **1 INTRODUCTION**

I write further to the meeting of creditors held on 30 September 2010 at which I was appointed Liquidator of the Company. The purpose of this report is to detail my progress in dealing with the liquidation during the period since that meeting.

The main causes of failure cited by the company directors were the effect of the economic downturn on the business together with the loss of 3 major contracts and a number of bad debts.

#### **2 STATUTORY INFORMATION**

Company name	CPR Structures Limited
Company number	06494958
Date of incorporation	6 February 2008
Company's principal activity	Construction
Registered office	Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX (Formerly The Garden Flat, 12 Lea Grove Road, Clevedon, Somerset, BS21 7QR)
Trading address	Office 2, Timberlake Barn, Elm Farm, Stock Lane, Congresbury, North Somerset, BS49 5JL

Company directors	Christopher Griffiths Pamela Frances Griffiths
Company secretary.	Pamela Frances Griffiths
Shareholders	Christopher Griffiths Pamela Frances Griffiths
Liquidator	Alisdair J Findlay of Findlay James Chartered Accountants, Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Date of appointment	30 September 2010

### **3. ASSET REALISATIONS**

#### **Asset realisations to date**

##### ***Book Debts***

Outstanding book debts totalling £13,996 07 have been collected by the Liquidator Harrison Clark solicitors were instructed to act on behalf of the Liquidator in this regard There are no further amounts to be collected

##### **Assets to be realised**

There are no other assets to be realised by the Liquidator

### **4. INVESTIGATION**

In accordance with the Company Directors Disqualification Act 1986, a report on the conduct of the directors of the Company has been submitted to the Insolvency Service As this is a confidential report, I am unable to disclose its contents

I confirm that I have not undertaken any investigation outside the scope of that ordinarily required during Liquidation proceedings

### **5. CREDITOR CLAIMS**

#### ***Secured Creditors***

NatWest Bank plc  
Fixed & floating charge debenture dated 23 October 2008

#### ***Preferential Creditors***

No preferential creditor claims have been received by the Liquidator for accrued employee holiday pay or arrears of wages

#### ***Unsecured Creditors***

Pursuant to Section 176A of the Insolvency Act 1986, where a floating charge is created on or after 15 September 2003, part of the Company's net property ('The Prescribed Part'), shall be made available to unsecured creditors

The Prescribed Part is calculated as a percentage of net property as follows

Net property less than £10,000	Nil
Net property under £600,000	50% up to £10,000 plus 20% thereafter to a maximum of £600,000

As there are insufficient funds available to make a payment to the charge-holder, the Prescribed Part Rules do not apply in this case

It is the policy of Findlay James to only agree the claims of the unsecured creditors in the event that a distribution is declared. Accordingly, I confirm that I have not yet agreed any of the claims of the unsecured creditors

## **6 DIVIDEND PROSPECTS**

There are insufficient funds available to enable me to declare a dividend to any class of creditor in this case

## **7. COSTS AND EXPENSES**

At the meeting of creditors' held on 30 September 2010, the creditors agreed that my remuneration would be fixed by reference to the time properly spent by myself acting as Liquidator of the Company and my staff in attending to matters arising in the Liquidation, and that I may withdraw my fees as and when funds were available

My time costs for the period covered by this report total £11,375.38, which represents 61.08 hours at an average hourly rate of £186.23. To date remuneration of £9,060.00 has been drawn against these time costs

My time costs are further analysed at Appendix 2 by reference to the grade of staff involved with the case and the tasks in which they have been involved. I have drawn £3,000.00 in respect of Findlay James fees for assisting the directors with the formalities associated with placing the Company into Creditors' Voluntary Liquidation, including the convening of the meetings of members and creditors

You should have already received details of Findlay James current policy regarding charge out rates and disbursements. Should you require a further copy then please do not hesitate to contact me

In accordance with Rule 4.49E of the Insolvency Rules 1986 (as amended), creditors have a right to request further information regarding my remuneration and expenses if they so require. Creditors have a right to challenge my remuneration and expenses if they believe they are excessive pursuant to Rule 4.131 of the Insolvency Rules 1986 (as amended)

## **8 CONCLUSION OF THE LIQUIDATION**

Should you have any queries with regard to any aspect of this report, please contact Caroline Findlay of this office



Alisdair J Findlay  
Liquidator